

TABLE 5

Legal Descriptions

TABLE 5

Legal Description, Encumbrances and Legal Notations and Taxing Authorities

1. Whistler Vacation Homes

a) Legal Description:

Strata Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 110, 111, 112, 114, 115, 116, 117, 118, 119, 120, 121, 122 and 123, all of District Lot 3866, Strata Plan LMS1252.

b) Legal Notations and Encumbrances

i) Financial Encumbrances:

N/A.

ii) Legal Notations and Non-Financial Encumbrances.

The following legal notations and non-financial encumbrances are registered in the Vancouver/New Westminster Land Title Offices against title to the Lands:

Legal Notation: This land May be subject to Sections 14 to 22 of the Resort Municipality of Whistler Act and the Bylaws of the Whistler Resort Association filed under the *Societies Act*, See DF G87899).

This agreement provides that certain provisions of the Resort Municipality of Whistler act and bylaws of the Whistler Resort Association May affect the lands and as such, the lands May be subject to assessment by the Resort Municipality of Whistler and the Whistler Resort Association.

Hereto is annexed Easement BJ69184 over Lot 12 Plan 21501.

Land Use Contract No. G2520 (as modified by GB77455, BH57087, BH231897 and BA411345) in favour of the Resort Municipality of Whistler (Remarks: Municipal Act S.702A, Inter-Alia).

Under this agreement, the Resort Municipality of Whistler has outlined permitted uses of the land (section 3) as determined in area density plan for the land affected by the land use contract, and made provision for the establishment of certain development zones, and the entitlement to bed units. The content also sets out the application process for developers to develop property and makes provisions for outside parking and loading spaces. Finally there is an agreement to develop a walkway and ski trails and a restriction

on tree cutting, a provision to dedicate roads and to provide on site services. The agreement also provides an indemnity by the developers and provides certain rights to the Municipality.

Statutory Right of Way No. GC150694 in favour of the Resort Municipality of Whistler (Remarks: Ancillary Rights, Inter-Alia).

This agreement provides for a statutory right of way in favour of the Resort Municipality of Whistler over the lands for utility services supplied by the Municipality and for providing access for the purposes of conveying, draining, containing, protecting or disposing of water, gas, sewage, liquid waste, electrical energy, communication services and any other utility purpose. The registered owner agrees not to do any activity, which May impair or injure the operating efficiency or obstruct access to or the use of the statutory right of way.

Covenant No. BG182336 (as modified by as modified by BL66155) in favour of the Resort Municipality of Whistler (Remarks: Land Title Act Section 215).

This agreement relates to the development of the lands in three phases and provides that the maximum units in phase 1 is limited to 50 units, 180 beds and 1,800 square feet of gross commercial floor area. In phase 2, the registered owner is permitted to construct 40 units and an additional 148 bed units. In Phase 3, the registered owner is permitted to construct an additional 32 units or 119 bed units. The development is subject to the approval of the Municipality.

Covenant No. BG182337 in favour of the Resort Municipality of Whistler (Remarks: Land Title Act Section 215).

Pursuant to this agreement, the Property must be available for rent to the general public, when not used by the owner of the unit. Pursuant to paragraph 2 of the agreement, the Municipality acknowledges that the use of such a unit by a timeshare owner or user participating in a timeshare plan is permitted.

Statutory Right of Way BH57089 in favour of the Resort Municipality of Whistler, Plan LMP15075, interalia; Statutory Right of Way BH57092 in favour of Her Majesty the Queen in right of the Province of British Columbia, Plan LMP15076, interalia; Easement BH57094, Plan LMP15076, Appurtenant to Lot 34 Plan 22981, interalia.

Copies of these encumbrances are available at the Lower Mainland Land Title Office. In addition, copies of the encumbrances are filed with the Superintendent of Real Estate and are a public record.

c) Taxing Authority

The taxing authority with respect to the Intrawest Resort is the Resort Municipality of Whistler.

2. Tremblant Vacation Homes

a) Legal Descriptions:

- i) Lots TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SEVENTY-TWO, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SEVENTY-NINE, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND EIGHTY, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND EIGHTY-ONE, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND EIGHTY-TWO, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND EIGHTY-THREE, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND EIGHTY-FOUR, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND EIGHTY-FIVE, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SIXTY-TWO, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SIXTY-THREE, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SIXTY-FOUR, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SIXTY-FIVE, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SIXTY-SIX, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SIXTY-SEVEN, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SIXTY-EIGHT, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SIXTY-NINE, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SEVENTY, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SEVENTY-ONE, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SEVENTY-THREE, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SEVENTY-FOUR, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SEVENTY-FIVE, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SEVENTY-SIX, TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SEVENTY-SEVEN and TWO MILLION EIGHT HUNDRED FOUR THOUSAND EIGHT HUNDRED AND SEVENTY-EIGHT (2 804 872, 2 804 879, 2 804 880, 2 804 881, 2 804 882, 2 804 883, 2 804 884, 2 804 885, 2 804 862, 2 804 863, 2 804 864, 2 804 865, 2 804 866, 2 804 867, 2 804 868, 2 804 869, 2 804 870, 2 804 871, 2 804 873, 2 804 874, 2 804 875, 2 804 876, 2 804 877 and 2 804 878) of the Cadastre of Québec, Registration Division of Terrebonne.

- ii) Lots TWO MILLION EIGHT HUNDRED FOUR THOUSAND NINE HUNDRED AND TWELVE, TWO MILLION EIGHT HUNDRED FOUR THOUSAND NINE HUNDRED AND THIRTEEN, TWO MILLION EIGHT HUNDRED FOUR THOUSAND NINE HUNDRED AND FOURTEEN, TWO MILLION EIGHT HUNDRED FOUR THOUSAND NINE HUNDRED AND FIFTEEN, TWO MILLION EIGHT HUNDRED FOUR THOUSAND NINE HUNDRED AND SIXTEEN, TWO MILLION EIGHT HUNDRED FOUR THOUSAND NINE HUNDRED AND SEVENTEEN, TWO MILLION EIGHT HUNDRED FOUR THOUSAND NINE HUNDRED AND EIGHTEEN, TWO MILLION EIGHT HUNDRED FOUR THOUSAND NINE HUNDRED AND NINETEEN, TWO MILLION EIGHT HUNDRED FOUR THOUSAND NINE HUNDRED AND TEN and TWO MILLION EIGHT HUNDRED FOUR THOUSAND NINE HUNDRED AND ELEVEN (2 804 912, 2 804 913, 2 804 914, 2 804 915, 2 804 916, 2 804 917, 2 804 918, 2 804 919, 2 804 910 and 2 804 911) of the Cadastre of Québec, Registration Division of Terrebonne.

- iii) Lots TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND THIRTY-FOUR, TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND THIRTY-SEVEN, TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND THIRTY-EIGHT, TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND THIRTY-NINE, TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND FORTY, TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND FORTY-ONE, TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND FORTY-TWO, TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND FORTY-THREE, TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND TWENTY-FOUR, TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND TWENTY-FIVE, TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND TWENTY-SIX, TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND TWENTY-SEVEN, TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND TWENTY-EIGHT, TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND TWENTY-NINE, TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND THIRTY, TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND THIRTY-ONE, TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND THIRTY-TWO, TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND THIRTY-THREE and TWO MILLION EIGHT HUNDRED FIVE THOUSAND AND THIRTY-FIVE (2 805 034, 2 805 037, 2 805 038, 2 805 039, 2 805 040, 2 805 041, 2 805 042, 2 805 043, 2 805 024, 2 805 025, 2 805 026, 2 805 027, 2 805 028, 2 805 029, 2 805 030, 2 805 031, 2 805 032, 2 805 033 and 2 805 035) of the Cadastre of Québec, Registration Division of Terrebonne.

b) Legal Notations and Encumbrances:

i) Financial.

ii) Legal Notations and Non -Financial. Encumbrances:

(a) For the lots numbered One, Two, Three, Four, Five, Six, Seven, Eight, Nine, Ten and Eleven, of the Official Subdivision of Original Lot number One Hundred and Twenty-Nine (lot 129-1 through 129-11), Range Three (R.III) of the Official Cadastre of the Township of Grandison in the Registration Division of Terrebonne.

1. Servitudes by destination of proprietor executed by MTR and registered at the Registry Office under the numbers 1027203, 1029958 and 1029959 destining the Property to be subject to the provisions of the *Act respecting the Association de villégiature de la station Mont Tremblant* (S.Q. 1993, c. 106), which statute provides that owners of property subject to it are automatically members of the Association de villégiature de la station Mont Tremblant and provides for a legal hypothec to guaranty payment of membership dues to the said association;

2. The following real servitudes constituted in favor of or against the Property in virtue of the Deed of Sale executed between MTR, as vendor, and Intrawest ULC (as successor to IROC) as purchaser, before Mtre Danielle Bédard, Notary, on October 14, 1997 and registered in the Registry Office under the number 1155311:

- For road access to the Property across a private roadway on condition that the owner of the Property pays a proportion of the costs of maintenance and operation of the said roadway;
- For public utilities on condition that the owner of the Property pays a proportion of the costs of maintenance and operation of the facilities in question;
- For electric wires against the Property; and
- Limiting the development on the Property (with greater extent) to ten (10) residential units constructed in conformity with certain design guidelines;

3. The following real servitudes constituted in the Deed of Servitude executed by destination of proprietor by Intrawest ULC (as successor in interest to IROC) before Pierre Dupré, Notary, on October 14, 1997 and Registered Office under the number 1212982 as amended by the

Deed of Servitude executed before Pierre Dupré, Notary, on May 1, 2001 by Intrawest ULC (as successor to IROC), Syndicat IROC Phase I and Syndicat IROC Phase II and registered at the Registry Office under the number 1254805:

- For road access in favour of the Property across a private roadway on condition that the owner of said lands pays a proportion of the costs of maintenance and operation of the said driveway including the portion thereof situated on lot 117-1, Range III, Township of Grandison;
 - For public utilities in favour of the Property on condition that the owner of said lands pays a proportion of the costs of maintenance and operation of the facilities in question; and
 - For the use of an amenity centre on condition that the owners of the Property pay a portion of the costs relative to the maintenance and operation of the said amenity centre and related facilities, including contributions to a reserve fund for replacements of furniture, fixtures and equipment;
4. The Act respecting *the Association de villégiature de la station Mont Tremblant* (S.Q. 1993, c. 106), brought against the Property in virtue of a notice registered at the Registry Office in accordance with article 13 of the said statute under the number 1034887, which statute provides that owners of property subject to it are automatically members *the Association de villégiature de la station Mont Tremblant* and provides for a legal hypothec to guaranty payment of membership dues to the said association; and
- (b) For the lots numbered One through Twenty-One of the Official Subdivision of Original Lot number One Hundred and Sixty-Two (lot 162-1 through 162-21), Range Three (R.III) of the Official Cadastre of the Township of Grandison in the Registration Division of Terrebonne.
1. Servitudes by destination of proprietor executed by MTR and registered at the Registry Office under the numbers 1027203, 1029958 and 1029959 destining the Property to be subject to the provisions of the Act respecting *the Association de villégiature de la station Mont Tremblant* (S.Q. 1993, c. 106), which statute provides that owners of property subject to it are automatically members *the Association de villégiature de la station Mont Tremblant* and provides for a legal hypothec to guaranty payment of membership dues to the said association
 2. The following real servitudes constituted in favour of or against part of the Property in virtue of the Deed of Servitude executed between

MTR, as vendor, and Intrawest ULC (as successor in interest to IROC), as purchaser, before Mtr Danielle Bédard, Notary, on October 14, 1997 and registered in the Registered Office under the number 1155311:

- For road access in favour of the Property across a private roadway on condition that the owner of said lands pays a proportion of the costs of maintenance and operation of the said roadway;
 - For public utilities in favour of the Property on condition that the owner of the Property pays a proportion of the costs of maintenance and operation of the facilities in question; and
 - For electric wires against a portion of the Property;
3. The following real servitudes constituted in the Deed of Servitude executed by destination of proprietor by Intrawest ULC (successor in interest to IROC) before Pierre Dupré, Notary, on October 14, 1997 and Registered Office under the number 1212982 as amended by the Deed of Servitude executed before Pierre Dupré, Notary, on October 14, 1997 and registered at the Registry Office under the number 1212982 as amended by the Phase 2B&C Amenity Centre Servitude (as hereinafter defined):
- For road access in favour of the Property across a private roadway on condition that the owner of said lands pays a proportion of the costs of maintenance and operation of the said driveway including the portion thereof situated on lot 117-1, Range III, Township of Grandison;
 - For public utilities in favour of the Property on condition that the owner of said lands pays a proportion of the costs of maintenance and operation of the facilities in question; and
 - For the use of an amenity centre on condition that the owners of the Property pay a portion of the costs relative to the maintenance and operation of the said amenity centre and related facilities, including contributions to a reserve fund for replacements of furniture, fixtures and equipment. It is to be noted that the amenity centre and related facilities are not situated on the part of the servient land forming part of the Property and this servitude is thus no exercised on the Property;
4. The following real servitudes constituted in favour of the Property in virtue of the Phase 2B&C Deed of Acquisition (registered in the Registry Office under the number 1231777):

- For road access in favour of the Property across a private roadway on condition that the owner of said lands pays a proportion of the costs of maintenance and operation of the said roadway; and
 - For public utilities in favour of the Property on condition that the owner of said lands pays a proportion of the costs of maintenance and operation of the facilities in question;
5. The following real servitudes constituted in favour of the Property in virtue of the deed of servitude executed before Pierre Dupré, Notary, on May 1, 2001, by Intrawest ULC (successor in interest to IROC), Syndicat des copropriétaires Phase I, Syndicate des copropriétaires Phase II and SMT and registered in the Registry Office under the number 1254797:
- For road access in favour of the Property across a private roadway on condition that the owner of said lands pays a proportion of the costs of maintenance and operation of the said roadway;
 - For public utilities in favour of the Property on condition that the owner of said lands pays a proportion of the costs of maintenance and operation of the facilities in question; and
 - For the passage of electric wires against a portion of the Property in favour of a portion of lot 111, range II, township of Grandison;
6. The following real servitudes constituted in favour of or against the Property in virtue of the deed of servitude executed before Pierre Dupré, Notary, on May 1, 2001, by Intrawest ULC (successor in interest to IROC), Syndicat des copropriétaires Phase I, Syndicate des copropriétaires Phase II and SMT and registered in the Registry Office under the number 1254805 (the “Phase 2B&C Amenity Centre Servitude”):
- For road access in favour of the Property across a private roadway on condition that the owner of said lands pays a proportion of the costs of maintenance and operation of the said driveway including the portion thereof situated on lot 117-1, Range III, Township of Grandison;
 - For public utilities in favour of the Property on condition that the owner of said lands pays a proportion of the costs of maintenance and operation of the facilities in question;
 - For the use of parking spaces in favour of the Property against a portion of lot 116, Range III, Township of Grandison;

- For the tolerance of the encroachment of a fence in favour or against the Property; and
 - For the use of an amenity centre on condition that the owners of the Property pay a portion of the costs relative to the maintenance and operation of the said amenity centre and related facilities, including contributions to a reserve fund for replacements of furniture, fixtures and equipment;
7. Act respect *the Association de villégiature de la station Mont Tremblant* (S.Q. 1993, c. 106), brought against the Property in virtue of a notice registered at the Registry Office in accordance with article 13 of the said statute under the number 1034887, which statute provides that owners of property subject to it are automatically members of *the Association de villégiature de la station Mont Tremblant* and provides for a legal hypothec to guaranty payment of membership dues to the said association;
- (c) For the lots numbered One, Two, Three, Four, Five, Six, Seven, Eight, Nine, Ten, Eleven, Twelve, Thirteen, Fourteen, Fifteen, Sixteen, Seventeen, Eighteen, Nineteen, Twenty, Twenty-One, Twenty-Two, Twenty-Three, Twenty-Four and Twenty-Five of the Official Subdivision of Original Lot number One Hundred and Seventeen (lot 117-1 through 117-25), Range Three (R.III) of the Official Cadastre of the Township of Grandison in the Registration Division of Terrebonne.
1. Servitudes by destination of proprietor executed by MTR and registered at the Registry Office under the numbers 1027203, 1029958 and 1029959 destining the Property to be subject to the provisions of the Act respecting the Association de villégiature de la station Mont Tremblant (S.Q. 1993, c. 106), which statute provides that owners of property subject to it are automatically members of the Association de villégiature de la station Mont Tremblant and provides for a legal hypothec to guaranty payment of membership dues to the said association;
2. The following real servitudes constituted in favour of or against the Property in virtue of the Deed of Sale executed between MTR, as vendor, and Intrawest ULC (as successor in interest to IROC), as purchaser, before Mtr Danielle Bédard, Notary, on November 15, 1994 and registered in the Registry Office under the number 1073136:

- For road access in favour of the Property across a private roadway on condition that the owner of the Property pays a proportion of the costs of maintenance and operation of the said roadway;
 - For public utilities on condition that the owner of the Property pays a proportion of the costs of maintenance and operation of the facilities in question;
 - For public utilities on condition that the owner of the Property pays a proportion of the costs of maintenance and operation of the facilities in question;
 - Limiting the development of the Property (with great extent) to thirty-four (34) residential units constructed in conformity with certain design guidelines;
3. The following real servitudes constituted in the Deed of Servitude executed by destination of proprietor by the Declarant before Pierre Dupré, Notary, on August 18, 1995 and registered at the Registry Office under the number 1093626 as amended by the deed executed before Pierre Dupré, Notary, on May 1, 2001, by Intrawest ULC (successor to IROC), Syndicate IROC Phase I, Syndicat IROC Phase II and registered in the Registry Office under the number 1254805:
- For road access against a part of lot 117-1 for use as a private driveway;
 - For road access in favour of the Property across a private roadway on condition that the owner of the Property pays a proportion of the costs of maintenance and operation of the said driveway including the portion thereof situated on lot 117-1;
 - For public utilities in favour of the Property on condition that the owner of said lands pays a proportion of the costs of maintenance and operation of the facilities in question;
 - For telephone, telecommunications and gas against the Property;
 - Limiting the development of the Property to twenty-four (24) residential units;
 - For the use of an amenity centre on condition that the owners of the Property pay a portion of the costs relative to the maintenance and operation of the said amenity centre and related facilities, including contributions to a reserve fund for replacements of furniture, fixtures and equipment;

- The reciprocal servitudes to permit openings, projections and views to remain in their state and location constituted in the Declaration of Co-Ownership (the “Phase 2B&C Declaration of Co-Ownership”) executed on May 1, 2001 by Intrawest ULC (successor in interest to IROC) before Pierre Dupré, Notary, on May 1, 2001 and registered in the Registry Office under the number 1254807 establishing a regime of divided co-ownership for the Property
4. The Act respecting the Association de villégiature de la station Mont Tremblant (S.Q. 1993, c. 106), brought against the Property in virtue of a notice registered at the Registry Office in accordance with article 13 of the said statute under the number 1034887, which statute provides that owners of property subject to it are automatically members the Association de villégiature de la station Mont Tremblant and provides for a legal hypothec to guaranty payment of membership dues to the said association; and

c) Taxing Authority:

Municipality of Mont-Tremblant.

3. Palm Desert Vacation Homes

a) Legal Descriptions:

That certain real property located in the City of Palm Desert, County of Riverside, State of California, described as follows:

That portion of Lot 9 of Tract Map No. 28450 on file in Book 264, Pages 4 through 15, inclusive, Records of Riverside County Recorder, State of California, described as follows:

The Amenity Unit together with an undivided 100 percent interest in Parcel 1 as shown on the condominium plan on file as Instrument No. 456724, Records of Riverside County Recorder, State of California.

Units 101 to 124 and Units 131 to 18, each unit with a 1/48 undivided interest in Parcel 3 as shown on the condominium plan recorded October 2, 1998 as Instrument No. 456724 of Official Records of Riverside County Recorder, State of California.

Units 149 to 172, each unit with a 1/24 undivided interest in Parcel 5 and 6 as shown on the Intrawest Condominiums at Palm Desert Phase 2 Condominium Plan Certificate recorded April 7, 2003 as Instrument No. 2003-243115, Official Records of Riverside County Recorder, State of California.

Excepting therefrom all oil, gas and mineral deposits, together with the right to prospect for, mine and remove the same according to the provisions of Act of Congress of June 1, 1938 (52 Stat. 609), as reserved in the following patents from the U.S.A., Recorded:

February 4, 1957 in Book 2034, Page 386, March 27, 1959 as Instrument No. 25660, October 31, 1960 as Instrument No. 93769, November 22, 1966 as Instrument No. 112922, November 22, 1966 as Instrument No. 112923, July 10, 1986 as Instrument No. 161510, December 31, 1985 as Instrument No. 295523, December 26, 1957 in Book 2198 Page 97, February 3, 1960 as Instrument No. 9510, September 21, 1993 as Instrument No. 369316, February 3, 1960 as Instrument No. 9511, April 2, 1959 as Instrument No. 27505, June 12, 1917 in book 7, Page 279, January 8, 1960 as Instrument No. 1793, May 6, 1959 as Instrument No. 38911, April 14, 1978 as Instrument No. 72486, April 24, 1959 as Instrument No. 34699, July 8, 1959 as Instrument No. 59233, December 15, 1959 as Instrument No. 106190, January 11, 1960 as Instrument No. 2220, December 1, 1959 as Instrument No. 101995, January 11, 1960 as Instrument No. 2221, March 19, 1961 as Instrument No. 21011, July 5, 1963 as Instrument No. 70316, September 29, 1959 as Instrument No. 83422, December 29, 1916 in Book 7, Page 210, January 27, 1927 in Book 9, Page 208 and April 14, 1959 as Instrument No. 31320, all of Official Records of Riverside County, California.

b) Legal Notations and Encumbrances:

- i) Financial:
- ii) Non Financial:

An easement for public road and highway and incidental purposes thereto granted to the City of Palm Desert, recorded February 24, 1986 as Document No. 1986-041887 of Official Records of Riverside County, California.

The terms and provisions as contained in a document entitled, "Recordation of Description of Land Within Project Area No. 2 of the Palm Desert Redevelopment Agency," executed by the City of Palm Desert, recorded August 05, 1987 as Document No. 1987-0225870 of Official Records of Riverside County, California.

The terms and provisions contained in the document entitled "Recycled Water Use Agreement," executed by and between Coachella Valley Water District, a public agency of the State of California and the Palm Desert Redevelopment Agency, recorded November 13, 1996 as Document No. 1996-0433589 of Official Records of Riverside County, California.

The terms and provisions contained in the document entitled "Domestic Water and Sanitation Agreement," executed by and between Coachella Valley Water District, a public agency of the State of California and the Palm Desert Redevelopment Agency, recorded January 13, 1997 as Document No. 1997-0010630 of Official Records of Riverside County, California.

The Covenants, conditions, restrictions, reservations, easements, encroachments, ditches, roadways, rights-of way, common areas and building set back requirements as delineated upon the Tract map entitled, "Tract Map No. 28450," recorded July 24, 1997 in Book 264 of Maps, Page 04, of Official Records of Riverside County, California.

The Covenants, conditions, restrictions, reservations, easements, encroachments, ditches, roadways, rights-of way, common areas and building set back requirements as delineated upon the Tract map entitled, "Tract Map No. 28450," recorded July 24, 1997 in Book 264 of Maps, Page 05, of Official Records of Riverside County, California.

The Covenants, conditions, restrictions, reservations, easements, encroachments, ditches, roadways, rights-of way, common areas and building set back requirements as delineated upon the Tract map entitled, "Tract Map No. 28450," recorded July 24, 1997 in Book 264 of Maps, Page 06, of Official Records of Riverside County, California.

The Covenants, conditions, restrictions, reservations, easements, encroachments, ditches, roadways, rights-of way, common areas and building set back requirements as delineated upon the Tract map entitled, "Tract Map No. 28450," recorded July 24, 1997 in Book 264 of Maps, Page 07, of Official Records of Riverside County, California.

The Covenants, conditions, restrictions, reservations, easements, encroachments, ditches, roadways, rights-of way, common areas and building set back requirements as delineated upon the Tract map entitled, "Tract Map No. 28450," recorded July 24, 1997 in Book 264 of Maps, Page 08, of Official Records of Riverside County, California.

The Covenants, conditions, restrictions, reservations, easements, encroachments, ditches, roadways, rights-of way, common areas and building set back requirements as delineated upon the Tract map entitled, "Tract Map No. 28450," recorded July 24, 1997 in Book 264 of Maps, Page 09, of Official Records of Riverside County, California.

The Covenants, conditions, restrictions, reservations, easements, encroachments, ditches, roadways, rights-of way, common areas and building set back requirements as delineated upon the Tract map entitled, "Tract Map No. 28450," recorded July 24, 1997 in Book 264 of Maps, Page 10, of Official Records of Riverside County, California.

The Covenants, conditions, restrictions, reservations, easements, encroachments, ditches, roadways, rights-of way, common areas and building set back requirements as delineated upon the Tract map entitled, "Tract Map No. 28450," recorded July 24, 1997 in Book 264 of Maps, Page 11, of Official Records of Riverside County, California.

The Covenants, conditions, restrictions, reservations, easements, encroachments, ditches, roadways, rights-of way, common areas and building set back requirements as delineated upon the Tract map entitled, "Tract Map No. 28450," recorded July 24, 1997 in Book 264 of Maps, Page 12, of Official Records of Riverside County, California.

The Covenants, conditions, restrictions, reservations, easements, encroachments, ditches, roadways, rights-of way, common areas and building set back requirements as delineated

upon the Tract map entitled, "Tract Map No. 28450," recorded July 24, 1997 in Book 264 of Maps, Page 13, of Official Records of Riverside County, California.

The Covenants, conditions, restrictions, reservations, easements, encroachments, ditches, roadways, rights-of way, common areas and building set back requirements as delineated upon the Tract map entitled, "Tract Map No. 28450," recorded July 24, 1997 in Book 264 of Maps, Page 14, of Official Records of Riverside County, California.

The Covenants, conditions, restrictions, reservations, easements, encroachments, ditches, roadways, rights-of way, common areas and building set back requirements as delineated upon the Tract map entitled, "Tract Map No. 28450," recorded July 24, 1997 in Book 264 of Maps, Page 15, of Official Records of Riverside County, California.

The terms and provisions as contained in a document entitled, "Grant Deed," executed by and between Palm Desert Redevelopment Agency, a public body ("Grantor") and Intrawest Resort Ownership Corporation, a corporation organized and existing under the laws of the Province of British Columbia Canada ("Grantee"), recorded August 29, 1997 as Document No. 1997-0315811 of Official Records of Riverside County, California.

The terms and provisions as contained in a document entitled, "Declaration of Covenants, Conditions and Restrictions (Subject Property)," executed by and between Intrawest Resort Ownership Corporation, a corporation organized and existing under the laws of the Province of British Columbia Canada ("Owner") and Palm Desert Redevelopment Agency, a public body ("Golf Course Owner"), recorded August 29, 1997 as Document No. 1997-0315814 of Official Records of Riverside County, California. This instrument was modified by document entitled, "Amendment to Declaration of Covenants, Conditions and Restrictions (Subject Property)," recorded June 22, 2006 as Document No. 2006-0450558 of Official Records of Riverside County, California.

The terms and provisions as contained in a document entitled, "Declaration of Covenants, Conditions and Restrictions (Golf Course)," executed by and between Palm Desert Redevelopment Agency, a public body, corporate and politic ("Golf Course Owner") and Intrawest Resort Ownership Corporation, a corporation organized and existing under the laws of the Province of British Columbia, Canada ("Developer"), recorded August 29, 1997 as Document No. 1997-0315815 of Official Records of Riverside County, California. This instrument was modified by document entitled, "Amendment to Declaration of Covenants, Conditions and Restrictions (Golf Course)," recorded June 22, 2006 as Document No. 2006-0450559 of Official Records of Riverside County, California.

The terms and provisions as contained in document entitled, "Grant of Easement," for the purpose of constructing, using, maintaining, operating, altering, repairing and replacing underground conduits for the transmission of electrical energy and incidental purposes thereto granted to GTE California Incorporated, a corporation, recorded February 06, 1998 as Document No. 1998-0044448 of Official Records of Riverside County, California.

The terms and provisions as contained in document entitled, "Grant of Easement/Pipeline," for the purpose of building and maintaining an underground pipeline and incidental purposes thereto granted to Coachella Valley Water District, a public agency of the State of California, recorded August 17, 1998 as Document No. 1998-0343098 of Official Records of Riverside County, California.

The terms and provisions as contained in document entitled, "Grant of Easement/Pipeline," for the purpose of building and maintaining an underground pipeline and incidental purposes thereto granted to Coachella Valley Water District, a public agency of the State of California, recorded August 17, 1998 as Document No. 1998-0343099 of Official Records of Riverside County, California

The terms and provisions as contained in document entitled, "Domestic Water and/or Sanitation System Installation Agreement," executed by and between Coachella Valley Water District, a public agency of the State of California and Intrawest Resort Ventures, L.P., a California limited partnership, recorded August 27, 1998 as Document No. 1998-0362992 of Official Records of Riverside County, California.

The covenants, conditions, restrictions and easements in a document entitled, "Declaration of Covenants, Conditions and Restrictions ("Intrawest Condominiums at Palm Desert" executed by Resort Ventures, L.P., a California limited partnership, recorded October 22, 1998 as Document No. 1998-0456723 of Official Records, which provide that a violation thereof shall not defeat or render invalid the lien of any first mortgage or deed of trust made in good faith and for value, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin, to the extent such covenants, condition or restrictions violate Title 42, Section 3604(C), of United States Codes.

The covenants, conditions, restrictions and easements in a document entitled, "Declaration for Club Intrawest at Palm Desert," executed by Resort Ventures, L.P., a California limited partnership ("Declarant") and Club Intrawest, a nonstock, nonprofit Delaware corporation ("Club"), recorded October 26, 1998 as Document No. 1998-0460246 of Official Records, which provide that a violation thereof shall not defeat or render invalid the lien of any first mortgage or deed of trust made in good faith and for value, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin, to the extent such covenants, condition or restrictions violate Title 42, Section 3604(C), of United States Codes.

- The above document was modified by instrument entitled, "First Supplemental Declaration of Annexation for Club Intrawest at Palm Desert," recorded May 24, 1999 as Document No. 1999-0224401 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, "Second Supplemental Declaration of Annexation for Club Intrawest at Palm Desert," recorded May 25,

2000 as Document No. 2000-0199834 of Official Records of Riverside County, California.

- The above document was modified by instrument entitled, “Third Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded October 26, 2000 as Document No. 2000-0423100 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Fourth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded June 4, 2001 as Document No. 2001-0249107 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Fifth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded February 15, 2002 as Document No. 2002-0082706 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Sixth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded March 28, 2002 as Document No. 2002-0159940 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Seventh Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded May 22, 2002 as Document No. 2002-0273788 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Eighth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded February 13, 2003 as Document No. 2003-0103188 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Ninth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded May 7, 2003 as Document No. 2003-0325770 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Tenth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded August 29, 2003 as Document No. 2003-0672618 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Eleventh Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded March 12, 2004 as Document No. 2004-0175570 of Official Records of Riverside County, California.

- The above document was modified by instrument entitled, “Twelfth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded June 14, 2004 as Document No. 2004-0455122 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Thirteenth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded June 7, 2005 as Document No. 2005-0450570 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Fourteenth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded December 16, 2005 as Document No. 2005-1037902 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Fifteenth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded June 26, 2007 as Document No. 2007-0415913 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Sixteenth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded June 26, 2007 as Document No. 2007-0415915.
- The Sixteenth Supplemental Declaration was modified by instrument entitled, “Corrective Sixteenth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded October 03, 2007 as Document No. 2007-0618046 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Seventeenth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded December 20, 2007 as Document No. 2007-0058832 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Eighteenth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded February 26, 2010 as Document No. 2010-0089627 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Corrective Eighteenth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded March 29, 2010 as Document No. 2010-0141358 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Nineteenth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded September 30, 2010 as Document No. 2010-0470599 of Official Records of Riverside County, California.

- The above document was modified by instrument entitled, “Twentieth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded September 26, 2011 as Document No. 2011-0425852 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Correction to Seventeenth Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded December 27, 2011 as Document No. 2011-0571047 of Official Records of Riverside County, California.
- The above document was modified by instrument entitled, “Twenty-First Supplemental Declaration of Annexation for Club Intrawest at Palm Desert,” recorded July 13, 2012 as Document No. 2012-0327424 of Official Records of Riverside County, California.

The terms and provisions as contained in a document entitled, “Grant of Easement,” for the purpose of constructing, using, operating, altering, repairing and replacing underground electrical supply systems incidental purposes, thereto granted to Southern California Edison Company, a corporation, recorded March 16, 1999 as Document No. 1999-0108662 of Official Records of Riverside County, California.

The terms and provisions as contained in a condominium plan entitled “Intrawest Condominiums at Palm Desert, Phase II,” executed by Resort Ventures, L.P., a California limited partnership, recorded April 07, 2003 as Document No. 2003-0243115 of Official Records of Riverside County, California.

The terms and provisions as contained in a document entitled, “Resolution of the Board of Directors of Coachella Valley Water District, Resolution No. 2003-49,” executed by the Secretary of the Coachella Valley Water District, recorded August 06, 2003 as Document No. 2003-0597460 of Official Records of Riverside County, California.

The terms and provisions as contained in a document entitled, “Grant of Temporary Easement,” executed by Resort Ventures, L.P., a California limited partnership and WVC Rancho Mirage, Inc., a Delaware corporation, recorded June 22, 2006 as Document No. 2006-0450563 of Official Records of Riverside County, California.

The terms and provisions as contained in a document entitled, “Grant of Easement / Pipeline,” executed by and between Resort Ventures, L.P., a California limited partnership and Coachella Valley Water District, a public agency of the State of California, recorded September 02, 1998, as Document No. 2008-0482613 of Official Records of Riverside County, California.

The terms and provisions as contained in a document entitled, “Grant of Easement,” executed by and between Resort Ventures, L.P., a California limited partnership and WVC Rancho Mirage, Inc., a Delaware corporation, recorded September 16, 2008 as Document No. 2008-0505713 of Official Records of Riverside County, California.

c) **Taxing Authority:**

Riverside County.

4. **Panorama Vacation Homes**

a) **Legal Descriptions:**

Strata Lots 10, 12, 18, 22, 34, 36, 38 and 40 all of District Lot 4609, Kootenay District, Strata Plan NES2240.

Strata Lots 3, 4, 7, 14, 20, 23, 29, 33, 37, 40, 46, 48, 52 and 55 all of District Lot 16352, Kootenay District, Strata Plan NES2317.

b)(i) **Legal Notations and Encumbrances (for Strata Plan NES2240)**

Statutory Right of Way KP33846 - This is a right of Way in favour of Toby Creek Utilities Co. Ltd, which allows that company to maintain and service the private water supply and distribution system, and allows for the operation and maintenance of their utility system.

Rent Charge KP33845 - This is a rent charge in favour of Toby Creek Utilities Co. Ltd. which secures the annual payments made by the Strata Corporation to Toby Creek Utilities Co. Ltd. with respect to the supply of water.

Rent Charge KP33844 - This rent charge is in favour of Intrawest Corporation to secure payment of monies by the Strata Corporation to Intrawest Corporation for supply of certain utility services, rights of ways, parking facilities and recreational amenities.

Notice of Permit KP5630 - This permit was issued by the Regional District of East Kootenay giving notice of a variance in the Development Permit with respect to off-street parking.

Notice of Permit KN119263 - This permit is notice by the Regional District of East Kootenay allowing for the subdivision of the subject property and the construction of commercial accommodation or condominium hotel buildings.

Notice of Permit KN32775 - This permit is issued by the Regional District of East Kootenay and allows for the subdivision of the subject property into 2 lots and the construction of a 40-unit townhouse, an underground parking facility, hot tub, change rooms, central check in and a people mover lift.

Restrictive Covenant Nos. KL63289 Village Amenities Agreement, Q25110 Village Amenities Agreement, and P30717.

Pursuant to these agreements, I.W. Resorts Ltd. agrees to provide certain services and amenities to strata lots and other adjoining land in Panorama. The agreement also provides for a rent charge. Similar rent charges already charge other single family

subdivisions, hotels and multi-family developments at the Panorama Mountain Village and will charge other future developments. The agreements provide that I. W. Resorts Ltd. will provide certain amenities from time to time, including utility connections, utilities, roads, rights of ways, easements, parking facilities and recreational facilities for the benefit of certain properties in Panorama Mountain Village, including the strata lots (collectively, the “Amenity Properties”) which are from time to time charged by similar rent charges payable in equal monthly instalments which is based on the developer’s costs in providing such amenities, plus a 10% management and supervising fee to be allocated among the owners of the Amenity Properties in the manner set out in the documentation, I.W. Resorts Ltd. will be required to give written notice to the owners of the Amenity Properties of an election to supply any particular amenity in order for the cost of providing the amenity to be included in the rent charge. The rent charge payable to LW. Resorts in connection with the strata Lots pursuant to these charges is included in the initial operating budget of the strata corporation.

Easement Q24946.

Easement Agreement P28986.

Easement KP45503 in favour of the Phase 2 property for access over the Phase 1 common property.

Easement KP45505 in favour of the Phase 2 property being a support easement over the Phase 1 common property.

Easement KP45507 in favour of the Phase 2 property being a construction easement over the common property of the Phase 1 property.

Easement KP45508 in favour of the Phase 2 property being a utility easement over the common property of the Phase 1 property.

Easement KP38875 over the subject property provides for access easements in favour of adjoining lands for the purpose of providing utility services to and from the adjoining land, and for the purpose of constructing, inspecting, operating, maintaining, repairing and replacing chairlift facilities and sewage facilities.

Easement KP45504 in favour of the Phase 1 common property for access to and from the Phase 2 property.

Easement KP45509 in favour of the Phase 1 common property for a utility easement over the Phase 2 property.

Easement KP45506 in favour of the Phase 1 common property being a support easement over the Phase 2 property.

These agreements provide easements over the lands described in the easements located in the vicinity to the strata lots for the purposes of constructing, operating and maintaining

utility services in construction, maintaining and repairing public pedestrian and vehicular access pathways and roadways.

b)(ii) Legal Notations and Encumbrances (for Strata Plan NES2317)

Notice of Permit KN119263 - See description under Strata Plan NES2240 above.

Notice of Permit KN64544 - This permit was issued by the Regional District of East Kootenay to allow the subdivision of the parent properties into four lots.

Notice of Permit KN83585 - This permit was issued by the Regional District of East Kootenay for a variance of the Upper Columbia Valley Zoning Bylaw, allowing for change to the building height restriction and off-street loading space.

Covenant KM5978 - This covenant in favour of the Ministry of Environment, Lands and Parks and the Regional District of East Kootenay requires Intrawest Resort Corporation not to build any structure within 30.0 meters of the natural boundary of a creek known as Cox Creek.

Undersurface Rights KN11189 - These rights are contained in the Crown Grant of land to Intrawest Corporation. The estate of land granted is subject to water licenses and mineral rights in favour of persons granted such licenses and rights, and is also subject to the Crown's exceptions and reservations under section 50 of the Land Act, R.S.B.C. 1996, which include water and mineral rights.

Rent Charge KR25643 - This instrument grants Intrawest Corporation a charge against the lands to secure payment of rent for the provision of certain amenities, utilities and services for the benefit of the lands' owners.

Rent Charge KR25644 - This instrument grants Toby Creek Utilities Co. Ltd. a charge against the lands to secure payment for fees payable for the provision of water services to the lands.

Statutory Right of Way KR25645 - This instrument grants Toby Creek Utilities Co. Ltd. a right of way over the lands for the purpose of maintaining and servicing the private water supply and distribution system necessary for the provision of water services.

c) Taxing Authority:

East Kootenay Assessment Area.

5. Vancouver Vacation Homes

a) Legal Description

City of Vancouver.

Strata Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28 and 29, all of District Lot 541, Group 1, NWD, Strata Plan LMS4457.

b) Legal Notations and Encumbrances.

Legal Notations:

Easement (BH230510) - Remainder Lot I owner receives the benefit of an easement over Airspace Parcel.

Easement (BR174930) - Airspace Parcel 2 owner receives the benefit of an easement over Parcel A.

Easement (BR1 74931) - Airspace Parcel 2 owner receives benefit of an easement over Airspace Parcel 1.

Easement (BH230493) - Airspace Parcel 2 owner receives benefit of an easement over Lot 1.

Permitted Encumbrances:

In this section, please note:

“Block 80” was subdivided into “Lot 1” and “Lot 2”

Lot 1 was further subdivided into what is referred to as “Airspace Parcel” and the “Remainder Lot 1”. This property comprises the old hotel and old residential tower at 1088 Burrard Street and 1050 Burrard Street, Vancouver, B.C.; and

Lot 2 was further subdivided into what is referred to as “Airspace Parcel 1” for the new residential tower and “Airspace Parcel 2” for the Club Intrawest units at Vancouver Wall Centre and “Parcel A” for the new hotel, all located at 1001 Hornby Street, Vancouver, B.C.

1. Section 215 Covenant - re: Amenity Agreement (BF360050)

By this Covenant in favour of the City of Vancouver, the owners of Block 80 agree to provide the amenity space as set out in the agreement.

2. Statutory Right of Way (BF360051)

By this Right of Way, the City of Vancouver is granted a right of way for the benefit solely of owners and occupiers of the development “Block 80”, to have access over the amenity space referred to in document (1) above.

3. Right of Way (BH212355)

By this Right of Way, B.C. Tel is given the right to construct utilities and services, as May be necessary for the services they provide to the property.

4. Easement (BH230492)

Easement in favour of the Lot 1 owner for the purposes of vehicular access, pedestrian access, maintenance, repair construction and other purposes.

5. Section 215 Covenant (BH230494)

By this Covenant in favour of the City of Vancouver, the owners of Lot 1 and Lot 2 agree that the easements referred to in document (4) above will not be modified, except with the consent of the City of Vancouver.

6. Easement (BH230501)

Easement in favour of Lot I for access to parking -- see document 7 below.

7. Section 215 Covenant (BH230502)

By this Covenant in favour of the City of Vancouver, the owners are required to provide parking for Lot 1 and Lot 2.

8. Easement (BH230509)

This Easement grants access rights for the Airspace Parcel owner over the Remainder Lot 1.

9. Covenant (BH230511)

This Covenant in favour of the City of Vancouver requires, among other things, the construction of a parking facility, certain restrictions pertaining to redevelopment and indemnities to the City of Vancouver.

10. Equitable Charge (BH230512)

This charge is in favour of the Airspace Parcel owner to secure amounts owing by the Remainder Lot 1 owner toward shared costs for common areas and facilities.

11. Statutory Right of Way (BN334651)

This instrument grants access rights to Shaw Cable Systems.

12. Easement (BR174932)

An Easement in favour of the Airspace Parcel 1 owner and the Parcel A (hotel) owner over Airspace Parcel 2 for the purpose of pedestrian access; service connection and service room construction, use and repair; support structure construction, use and repair; material placement for construction, use and repair; elevator maintenance access; and all other purposes mentioned within the instrument.

13. Covenant (BR174933)

This Covenant in favour of the City of Vancouver includes the Airspace Parcel 2 owner covenant not to further subdivide the property except in accordance with the Strata Property Act; to build service connections below grade; not to modify or release the Covenant except with the City's consent; to indemnify the City; and other matters mentioned within the instrument.

14. Equitable Charge (BR174935)

The purpose of this charge is to secure in favour of the Parcel A (hotel) owner amounts owing by the Airspace Parcel 2 owner toward shared costs for common areas and facilities.

15. Covenant (BR174942)

This Covenant in favour of the City of Vancouver imposes bylaw and development permit compliance requirements, and future development restrictions upon the Airspace Parcel 2 owner, the Airspace Parcel 1 owner and the Parcel A owner.

16. Restrictive Covenant (BR174946)

This instrument imposes upon the Airspace Parcel 2 owner an obligation to only operate a time share business upon the premises, and to ensure that the operation of the time share business does not compete with the hotel business on the adjacent Parcel A.

c) **Taxing Authority:**

City of Vancouver.

6. Sandestin Vacation Homes

a) **Legal Description:**

Units 1100, 1102, 1140, 1200, 1202, 1205, 1206, 1213, 1214, 1217, 1218, 1221, 1222, 1240, 1300, 1302, 1305, 1308, 1309, 1310, 1313, 1314, 1317, 1318, 1321, 1322, 1340, 1400, 1402, 1404, 1405, 1406, 1410, 1411, 1413, 1414, 1415, 1416, 1417, 1418, 1421, 1422, 1440, 1500, 1502, 1504, 1505, 1506, 1509, 1510, 1513, 1514, 1515, 1516, 1517, 1518, 1521, 1522, 1540 as defined in that certain Declaration of Intrawest Resort Ownership Corporation Condominiums at Sandestin, dated March 14, 2002, and recorded on April 3, 2002 in Official Records, Clerk's File No.708689, Book 2393, Page 1827, of the Public Records of Walton County, Florida and more particularly described as:

Parcel A: a parcel of land lying in Section 26, Township 2 South, Range 21 West, Walton County, Florida
Parcel B: a parcel of land lying in Section 26, Township 2 South, Range 21 West, Walton County, Florida.

b) Legal Notations and Non-Financial Encumbrances:

1. Grant of Easement recorded in OR Book 149, Page 221 OR Book 167, Page 190, first modification in OR Book 179, Page 692, OR Book 228, Page 91; first amendment in OR Book 233, Page 468 and OR Book 248, Page 381 of the Public Records of Walton County, Florida.
2. Easement to Gulf Power Company recorded in Deed Book 111, Page 430 of the Public Records of Walton County, Florida.
3. Easement to Gulf Power Company recorded in Deed Book 1653, Page 272, of the Public records of Walton County, Florida.
4. Easement to Central Telephone Company recorded in OR Book 485, Page 209 and OR Book 553, Page 218, of the Public Records of Walton Country, Florida.
5. Easement to South Walton Utilities recorded in OR Book 599, Page 245 of the Public Records of Walton County, Florida.
6. Easement to Okaloosa Gas recorded in OR Book 609, Page 33 of the Public records of Walton County, Florida.
7. Easement to Essex Cable recorded in OR Box 395, Page 587, of the Public Records of Walton County, Florida.
8. Use and Restriction recorded in OR Book 167, Page 200, first modification in OR Book 179, Page 689, second modification in OR Book 185, Page 333, third modification in OR Book 188, Page 493, fourth modification in OR Book 190, Page 536, fifth modification in OR Book 202, Page 434, sixth modification in OR Book 214, Page 721; seventh modification in OR Book 242, Page 587; eighth modification in OR Book 251, Page 505 and eighth modification in OR Book 1778, Page 56; of the Public Records of Walton County, Florida.
9. Use Easement Restrictions recorded in OR Book 179, Page 677; first modification in OR Book 185, Page 330, second modification in OR Book 188, Page 487; third modification in OR Book 190, Page 531; fourth modification in OR Book 202, Page 428, fifth modification in OR Book 214, Page 714; sixth modification in OR Book 242, Page 582; seventh modification in OR Book 251, Page 500 and sixth modification in OR Book 1778, Page 52, of the Public Records of Walton County, Florida.
10. Use and Access recorded in OR Book 369, Page 687 and OR Book 576, Page 266, of the Public Records of Walton County, Florida.

11. Sandestin Declaration of Covenants, Conditions and Restrictions recorded in OR Book 203, Page 58; first amendment in OR Book 400, Page 537; supplemental in OR Book 500, Page 206; second amendment in OR Book 576, Page 204, supplemental in OR Book 576, Page 207; addendum in OR Book 1661, Page 245 and amended in OR Book 2221, Page 105, amended in Book 2541, Page 1173 and amended in Book 2846, Page 192_of the Public Records of Walton County, Florida.
12. Master Grant of nonexclusive easement for ingress and egress recorded in OR Book 212, Page 732, supplemental in OR Book 500, Page 217 and supplemental in OR Book 500, Page 220, of the Public Records of Walton County, Florida.
13. Terms and conditions of Irrigation Agreement recorded in OR Book 369, Page 650 and Assignment of Irrigation Agreement in OR Book 514, Page 291, of the Public Records of Walton County, Florida.
14. Easement Agreement to Florida Community Services, Inc. recorded in OR Book 392, Page 503, of the Public Records of Walton County, Florida.
15. Terms and Conditions of Developer Agreement for Club Intrawest as set forth in Book 2288, Page 1270.
16. Terms and Conditions of Special Warranty Deeds to Sandestin Owner's Association, Inc. recorded in OR Book 364, Page 738; OR Book 364, Page 743; OR Book 1225, Page 174 and OR Book 557, Page 271, Book 2647, Page 3635, Book 2844 Page 4576 and Book 2852, Page 1325 of the Public Records of Walton County, Florida.
17. Terms and Conditions of Fee Simple Deed recorded in OR Book 149, Page 278, OR Book 165, Page 34, Warranty Deed in OR Book 215, Page 75 and Partial Disclaimer of Reserved Rights in OR Book 1778, Page 60 of the Public Records of Walton County, Florida.
18. Easement to Gulf Power Company recorded in OR Book 2349, Page 315, of the Public Records of Walton County, Florida.
19. Terms and Conditions of Sewer Simplex Grinder Pump Installation and Maintenance Agreement as recorded in Book 2857, Page 3378.
20. Terms and Conditions of Agreement between Sandestin Investments, LLC a Florida limited liability company and Sandestin Owners Association, Inc., a Florida corporation as recorded in Book 2852, Page 1356.
21. Easement Agreement between Sandestin Beach Hotel, Ltd., a Florida limited liability partnership and Sandestin Owners Association, Inc., a Florida corporation as recorded in Book 2841, Page 171.

22. Restrictions, terms, provisions, covenants, conditions and option contained in and rights and easements established by the Declaration of Condominium and all exhibits attached thereto filed and recorded in OR Book 2393, Page 1827, of the Public Records of Walton County, Florida and any amendments thereof.
23. Covenants, conditions, restrictions, reservations, options, rights, duties, easements, assessments, liens, charges, terms and provisions contained in Declaration for Club Intrawest at Sandestin (and all exhibits annexed thereto), recorded as Instrument No. 713889, on May 13, 2002 in Book 2403, Page 842 (annexing units 1411, 1410, 1413, 1418, 1421 and 1422); as amended by that certain document entitled First Supplemental Declaration of Annexation for Club Intrawest at Sandestin, recorded as Instrument No. 736809, on October 29, 2002 in Book 2446, Page 1157 (annexing units 1202, 1205, 1206, 1213, 1414 and 1415); as amended by that certain document entitled Second Supplemental Declaration of Annexation for Club Intrawest at Sandestin, recorded as Instrument No. 753596, on March 14, 2003 in Book 2481, Page 806 (annexing units 1305, 1308, 1321, 1322, 1514 and 1515); as amended by that certain document entitled Third Supplemental Declaration of Annexation for Club Intrawest at Sandestin, recorded as Instrument No. 777803, on August 27, 2003 in Book 2535, Page 598 (annexing units 1300, 1302, 1309, 1310, 1416 and 1417); as amended by that certain document entitled Fourth Supplemental Declaration of Annexation for Club Intrawest at Sandestin, recorded as Instrument No. 796270, on December 30, 2003 in Book 2576, Page 21, as corrected and re-recorded as Instrument No. 797704 on January 8, 2004 in Book 2579, Page 398 (annexing units 1217, 1218, 1314, 1317, 1504 and 1517); as amended by that certain document entitled Fifth Supplemental Declaration of Annexation for Club Intrawest at Sandestin, recorded as Instrument No. 807344, on March 12, 2004 in Book 2600, Page 118 (annexing units 1318, 1400, 1405, 1406, 1510 and 1513); as amended by that certain document entitled Sixth Supplemental Declaration of Annexation for Club Intrawest at Sandestin, recorded as Instrument No. 815232, on April 27, 2004 in Book 2606, Page 3805 (annexing units 1102, 1200, 1505, 1506, 1509 and 1516); as amended by that certain document entitled Seventh Supplemental Declaration of Annexation for Club Intrawest at Sandestin, recorded as Instrument No. 824199, on June 10, 2004 in Book 2614, Page 2817 (attaching the Tenth Amended and Restate Master Declaration for Club Intrawest); as amended by that certain document entitled Eighth Supplemental Declaration of Annexation for Club Intrawest at Sandestin, recorded as Instrument No. 850290, on October 20, 2004 in Book 2637, Page 379 (annexing units 1214, 1402, 1404, 1500, 1502 and 1518); as amended by that certain document entitled Ninth Supplemental Declaration of Annexation for Club Intrawest at Sandestin, recorded as Instrument No. 893473, on June 7, 2005 in Book 2673, Page 1866 (attaching the Eleventh Amended and Restated Master Declaration for Club Intrawest); as amended by that certain document entitled Tenth Supplemental Declaration for Club Intrawest at Sandestin, recorded as Instrument No. 926592, on December 15, 2005 in Book 2701, Page 4087 (adding additional maintenance resort points issued for units 1102, 1200, 1202, 1205, 1206, 1213, 1214, 1217, 1218, 1300, 1302, 1305, 1308, 1309, 1310, 1314, 1317,

1318, 1321, 1322, 1400 and 1402; and attaching the Twelfth Amended and Restated Master Declaration for Club Intrawest; as amended by that certain document entitled Eleventh Supplemental Declaration of Annexation for Club Intrawest at Sandestin, recorded as Instrument No. 982916, on February 5, 2007 in Book 2749, Page 4638; and corrected as Instrument No. 985613, on February 27, 2007 in Book 2752, Page 1289 (attaching the Thirteenth Amended and Restated Master Declaration for Club Intrawest, Fourteenth Amended and Restated Master Declaration for Club Intrawest, and Fifteenth Amended and Restated Master Declaration for Club Intrawest); as amended by that certain document entitled Twelfth Supplemental Declaration of Annexation for Club Intrawest at Sandestin, recorded as Instrument No. 1001574, on June 25, 2007 in Book 2765, Page 3060 (annexing units 1140, 1222, 1240, 1340, 1440, 1521, 1522 and 1540); as amended by that certain document entitled Thirteenth Supplemental Declaration of Annexation for Club Intrawest at Sandestin, recorded as Instrument No.1023622, on December 31, 2007 in Book 2781, Page 4328 (annexing unit 1100); as amended by that certain document entitled Fourteenth Supplemental Declaration of Annexation for Club Intrawest at Sandestin, recorded as Instrument No. 1114000, on April 8, 2010 in Book 2839, Page 1884; as amended by that certain document entitled Fifteenth Supplemental Declaration of Annexation for Club Intrawest at Sandestin (attaching the Sixteenth and Seventeenth Amended and Restated Master Declarations), recorded as Instrument No. 1133080, on October 1, 2010 in Book 2850, Page 4509; as amended by that certain document known as the original Sixteenth Supplemental Declaration of Annexation for Club Intrawest at Sandestin, recorded as Instrument No. 1141058, on December 20, 2010 in Book 2856, Page 527 (annexing units 1221 and 1313); as amended by that certain document known as the second Sixteenth Supplemental Declaration of Annexation for Club Intrawest at Sandestin, recorded as Instrument No. 1165931, on September 20, 2011 in Book 2874, Page 281 (attaching the Eighteenth Amended and Restated Master Declaration); and as corrected by that certain document entitled Correction to Sixteenth Supplemental Declaration of Annexation for Club Intrawest at Sandestin, recorded as Instrument No. 1173028, on October 21, 2011 in Book 2876, Page 834 (changing the name of the Sixteenth Supplemental recorded as Instrument No. 1169531, on September 20, 2011 in Book 2874, Page 281 to the Seventeenth Supplemental); as amended by that certain document entitled Eighteenth Supplemental Declaration of Annexation for Club Intrawest at Sandestin, recorded in Instrument No. 1201639 on July 11, 2012 in Book 2894 Page 4442 (attaching the Nineteenth Amended and Restated Master Declaration), of the Public Records of Walton County, Florida.

c) **Taxing Authority:** Walton County Taxing Authorities

7. **Blue Mountain Vacation Homes**

a) **Legal Description:**

Level One Units 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29 and Level Two Units 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 forming part of a standard freehold condominium designated as Grey Standard Condominium Plan No. 59, created by the registration in the Land Registry of Owen Sound under the Condominium Act of a declaration and description for the development on May 20, 2004 as No. 484459 and more particularly described as Lot 12, Part of Lots 9 and 11 and Part of Rolling Green Court (as closed by bylaw 2002-73, Instrument 457533) registered plan 1065 (Geographic Township of Collingwood) now in the Town of the Blue Mountains, County of Grey, designated as Parts I to 6 inclusive, Plan 16R-8321 (the "Condominium Lands").

b) Legal Notations and Non-Financial Encumbrances:

1. Easement in favour of The Town of the Blue Mountains, over, along, upon and under that portion of the "Condominium Lands" designated as Part 6, Plan 16R-8321, (as described in instrument 457540).
2. Easement in favour of The Town of the Blue Mountains, over, along, upon and under that portion of the "Condominium Lands" designated as Part 3 Plan 16R-8321, (as described in instrument 254489).
3. Reserving an easement in favour of the registered owners of the lands described as part of Lots 9 and 11, Block 17 and Part of Rolling Green Court (as closed by bylaw 2002-73, instrument 457533), Registered Plan 1065, designated as parts 7 to 18 inclusive, Plan 16R8321, hereinafter referred to as the "dominant tenement", over, along, upon and under that portion of the "Condominium Lands" designated as all of the Common Elements of the "Condominium Lands", for the purpose of pedestrian and vehicular traffic, installing, inspecting, maintaining, and replacing all sanitary sewers, storm sewers, surface drainage facilities, gas mains, electric power cables, telephone cables, cable television distribution systems, cables, wires, water mains, conduits, pipes, inlets, outlets, connections, equipment, devices, and other appurtenances which provide services to the "dominant tenement".
4. An easement described in Instrument No. 254489, registered July 14, 1987 in favour of The Corporation of the Township of Collingwood over Part of Lot 9 and Part Block 17, Plan 1065 and now designated as Parts 4 and 5 on Plan 16R-8314.
5. An easement described in Instrument No. 421916 registered May 24, 2000 in favour of The Corporation of The Town of The Blue Mountains over Part of Lot 9, Plan 1065 and now designated as Part 2 on Plan 16R-8314.
6. The General By-law of Blue Mountain Village Association registered on July 10, 2000 as No. 423949 as amended by By-law No. 1 registered on January 3, 2002 as Instrument No. 444311.
7. An Amending Servicing Agreement among Intrawest Corporation, The Corporation of the Town of The Blue Mountains, Blue Mountain Resorts Ltd. and

the Toronto-Dominion Bank registered September 30, 2002 as Instrument No. 456526.

8. A By-law of The Town of The Blue Mountains registered on October 21, 2002 as Instrument No. 457533 to stop up and close and authorize for conveyance Rolling Green Court, Plan 1065 and being Part 1, Plan 16R-7963.
9. A By-law of The Town of The Blue Mountains registered on October 21, 2002 as Instrument No. 457534 to authorize the sale and conveyance of Block 17, Plan 1065.
10. A By-law of The Town of The Blue Mountains registered on October 21, 2002 as Instrument No. 457535 designating part of a plan of subdivision deemed not to be registered.
11. An easement described in Instrument No. 457540 registered October 21, 2002 in favour of The Corporation of The Town of The Blue Mountains, on, over, under and through Part of Lot 9 and now designated as Parts 1, 5 and 12 on Plan 16R-8314.
12. A Site Plan Agreement between Intrawest Resort Ownership Corporation and The Corporation of the Town of The Blue Mountains registered October 21, 2002 as Instrument No. 457542.
13. An easement described in Instrument No. 465194 registered April 29, 2003 in favour of Hydro One Networks Inc. on, over, under and through Parts of Lots 9, 11 and Rolling Green Court, Plan 1065, and now designated as Parts 1, 5, 6, 7, 8 and 12, on Plan 16R-8314 except Condo No. 59 as in 465194.
14. An easement described in Instrument No. 465397 registered May 1, 2003 in favour of Union Gas Limited over Lots 9, 11, 12, Block 17 and Rolling Green Court, Plan 1065 designated as Parts 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11 and 12 on Plan 16R-8314.
15. An easement described in Instrument No. 467825 registered June 20, 2003 in favour of Rogers Cable Inc. over Lots 9, 11, 12, Block 17 and Rolling Green Court, Plan 1065 designated as Parts 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11 and 12 on Plan 16R-8314.

c) **Taxing Authority:** Grey County.

8. **Zihuatanejo Vacation Homes**

a) **Legal Description**

Units 101, 102, 103, 104, 105, 106, 107, 201, 202, 203, 204, 205, 206, 207, 208, 301, 302, 303, 304 305, 306, 307, 308, 401, 402 404, 406, 408, 410, 411, 412, 413, 414, 501, 502, 503, 504, 505, 506, 507, 508, 509, 514, 515, 516, 517, 518, 519, 520, 601, 602, 603

701, 702, 703, 704, 705, 706, 707, 801, 802, 803, 804, 805, 806, 807, 808, 809 and 810, distributed in the seven buildings located at Playa La Ropa number 87, Zihuatanejo, State of Guerrero, Mexico that with the four commercial areas described jointly in the Condominio Club Intrawest Zihuatanejo as well as the two heated pools, massage cabana, lobby area, beach concierge, fitness centre, internet kiosks, on-site meeting place, on site laundry facilities and nineteen guest parking spaces located at the motor lobby, and other facilities, form the Club Intrawest Zihuatanejo.

b) Legal Notations and Encumbrances

i) Financial Encumbrances: None.

ii) Legal Notations and Non-Financial Encumbrances:

a. The Zihuatanejo Resort Point Units are subject to:

1. The provisions of the Amended IROC Trust contained in public instrument number 10,000, dated August 26, 2005 (original trust agreement contained in public instrument number 10, 756 dated July 19, 2002).
2. The provisions of the Club Intrawest Zihuatanejo Condominium contained in public instrument number 8,496 dated March 17, 2005.
3. The provisions of the Timeshare Declaration contained in public instrument number 9,090 dated August 19, 2005, as amended by public instrument number 15,030 dated April 18, 2008.
4. The Provisions of the Condominium Villas Declaration contained in public instrument number 10,467 dated December 15, 2005.
5. The Easement described in public instrument number 10,467 dated December 15, 2005 which formalized the Condominium Villas Declaration over building number 4 constructed upon Lot 87-resulting from the subdivision of Lot 87 pursuant to public instrument number 10,036 dated August 20, 2005.
6. Three (3) governmental decrees (decretos presidenciales) published on February 1 and 2 , 1973, in the Official Gazette, by means of which, different tracts of land belonging to various communal properties (“ejidos”) within the Municipality of Jose Azueta, State of Guerrero, were subject to a taking (“expropiacion”) by the Federal Government

of Mexico and, in consequence, conveyed into a trust of the Mexican Federal Government, which trust had the main purpose of urbanizing the lots for tourism purposes.

b. The Zihuatanejo Advantage Units are subject to:

1. The provisions of the Amended IROC Trust contained in public instrument number, 10,000 dated August 26, 2005 (original trust agreement contained in public instrument number 10, 756 dated July 19, 2002).
2. The provisions of the Club Intrawest Zihuatanejo Condominium contained in public instrument number 8,496 dated March 17, 2005 as may be amended from time to time.
3. The provisions of the Timeshare Declaration of time share regime contained in public instrument number 9,090 dated August 19, 2005, as amended by public instrument number 15,030 dated April 18, 2008.
4. The provisions of the Condominium Villas Declaration contained in public instrument number 10,467 dated December 15, 2005 as may be amended from time to time.

Three (3) governmental decrees (*decretos presidencia/es*) published on February 1 and 2, 1973, in the Official Gazette, by means of which, different tracts of land belonging to various communal properties (“*ejidos*”) within the Municipality of Jose Azueta, State of Guerrero, were subject to a taking (“*expropiacion*”) by the Federal Government of Mexico and in consequence, conveyed into a trust of the Mexican Federal Government, which trust had tile main purpose of urbanizing the lots for tourism purposes.

c) **Taxing Authority:** Municipality of Jose Azueta, State of Guerrero

9. Ucluelet Vacation Homes

a) **Legal Description:**

Strata Lots 13, 21, 31, 32, 33, 39, 40, 63, 85, and 86, all of District Lot 1992, Clayoquat District Strata Plan VIS4943.

b) **Legal Notations and Encumbrances**

i) **Financial Encumbrances:**

None.

ii) Legal Notations and Non-Financial Encumbrances.

The following legal notations and non-financial encumbrances are registered in the Vancouver/New Westminster Land Title Offices against title to the Lands:

NOTICE OF INTEREST, BUILDERS LIEN ACT (S.3(2)), SEE CA3549402
FILED 2014-01-15

THIS TITLE MAY BE AFFECTED BY A PERMIT UNDER PART 26 OF THE MUNICIPAL ACT, SEE EM111183 – This is a notice of the development permit issued for this development.

HERETO IS ANNEXED EASEMENT EP19862 OVER STRATA LOTS 1 - 29,
STRATA PLAN VIS4943

HERETO IS ANNEXED EASEMENT EP97080 OVER LOT 1, PLAN VIP67814 EXCEPT
PART IN STRATA PLAN VIS4943 (PHASES 1 & 2)

HERETO IS ANNEXED RESTRICTIVE COVENANT CA2499515 OVER STRATA LOT 36,
VIS4943, notice of a parking license in favour of strata lot 37

COVENANT, Registration Number: EN86837, Registered Owner: THE CORPORATION OF
THE DISTRICT OF UCLUELET
Covenant in favour of the District of Ucluelet requiring construction and use of the lands only
in accordance with the issued development permit and related bylaws.

COVENANT, Registration Number: EN86838, Registered Owner: THE CORPORATION OF
THE DISTRICT OF UCLUELET
Covenant to indemnify and release the District of Ucluelet from any personal injury or
damage to the land resulting from a tsunami.

STATUTORY RIGHT OF WAY, Registration Number: EP19826, Registered Owner:
BRITISH COLUMBIA HYDRO AND POWER AUTHORITY
Statutory right of way over all of the strata lots in favour of BC Hydro for the construction and
operation of electricity distribution system

STATUTORY RIGHT OF WAY, Registration Number: EP19827, Registered Owner: TELUS
COMMUNICATIONS (B.C.) INC.
Statutory right of way over all of the strata lots in favour of Telus for the construction and
operation of telecommunications distribution system

EASEMENT, Registration Number: EP19862
Easement in favour of the pre-developed other phases of the strata corporation for access
over Lots 1-29 and for the construction of utilities works.

RESTRICTIVE COVENANT, Registration Number: EV16142
Restrictive covenant in favour of strata lots 28 and 29, against strata lot 13 requiring this
strata lot to be part of a rental management system in common with the other strata lots in
the development if it is no longer part of a vacation club.

COVENANT, Registration Number: EP97079, Registered Owner: THE CORPORATION OF
THE DISTRICT OF UCLUELET

Covenant in Favour of the District of Ucluelet restricting further building on the lands and the removal of vegetation.

EASEMENT, Registration Number: EP97080, In favour of strata lots 30, 31, 32, 33, 34 & 35 over other strata lots in the strata corporation for access and for the construction of utilities works.

STATUTORY RIGHT OF WAY, Registration Number: EV154567, Registered Owner:
DISTRICT OF UCLUELET

Statutory right of way in favour of the District of Ucluelet for the construction and maintenance of drainage and water distribution systems.

RESTRICTIVE COVENANT, Registration Number: ET65303, APPURTENANT TO STRATA LOTS 28 AND 29, STRATA PLAN VIS4943

Restrictive covenant against strata lots 21, 31, 32, 33, 37, 39, 40, 63, 85, and 86, requiring these strata lots to be part of a rental management system in common with the other strata lots in the development if they are no longer part of a vacation club.

c) Taxing Authority

Port Alberni Assessment Area, Village of Ucluelet