

TABLE 6
CLUB GUIDELINES



club guidelines

The smooth operation of a quality resort establishment follows fair and efficient Guidelines. Those we have created at Club Intrawest (the “Club”) are designed to make your vacation, and those of your fellow Members, as carefree as possible. Please read and observe them to enhance your own enjoyment and out of courtesy to your fellow Members. Note: In order to ensure Member satisfaction, these Guidelines are subject to change.

1.0 Resort Points

1.1 Use of Resort Points

Resort Point Members (“Member”) of the Club, own an annual allotment of Resort Points, based on the number of Resort Points they purchase when they join the Club, as well as any they choose to add later. The following Guidelines explain how Members may use their Resort Points to their best advantage.

1.2 Use Year Commencement Date

The Declarant under the Master Declaration (the “Developer”) establishes the Member’s Use Year Commencement Date when the Member purchases the Member’s initial Resort Points. The Member’s initial Resort Points, as well as any subsequent Resort Points purchased, will always have the same Use Year Commencement Date. A Use Year Commencement Date cannot be changed.

1.3 Unused Resort Points within a Use Year

A Member must use or bank their Resort Points within their assigned Use Year. Any unused Resort Points, which exist at the end of the Use Year, will expire.

1.4 Banking Resort Points

Following the Member’s first Use Year anniversary, the Member may bank all or a portion of their Resort Points from one Use Year into the subsequent Use Year. The Member must notify Member Services of their decision to bank Resort Points at least four (4) months prior to the end of the current Use Year. All banking transactions are final. A Member cannot cancel a banking transaction. If Resort Points from the current year are banked, they must be used by the end of the subsequent Use Year or they will expire. There is currently no fee for banking Resort Points.

1.5 Borrowing Resort Points

Resort Points may be used from the following Use Year in order to make a reservation. Resort Fees (“Resort Dues”) for the borrowed Resort Points must be prepaid at the

time of making the reservation. The charge per Resort Point is based on the current Resort Dues calculation. Borrowed Resort Points are subject to the same cancellation time periods as all other Resort Points and will be returned to the original Use Year if a reservation is cancelled. Prepaid Resort Dues are not refunded if a reservation is cancelled (but remain a credit to the Member’s account for the following Use Year.) The maximum borrowing transaction is one hundred percent (100%) of a Member’s annual allotment of Resort Points. There is currently no fee for borrowing Resort Points.

1.6 Transferring Resort Points

A Member may only transfer Resort Points to another Member for use on a current reservation. The original Member is responsible for Resort Dues, and upon cancellation, the Resort Points are refunded to the original Member. If the reservation is cancelled within thirty (30) days of occupancy, the use of the Resort Points will be forfeited. Check with Member Services for the current fee for transferring Resort Points.

2.0 Resort Points Reservations

The primary benefit of a Membership is the use of Resort Points to secure Resort Accommodations (“Vacation Homes”). The following Guidelines explain how the Resort Point Reservation system works.

2.1 Vacation Home Resort Point Value

Members have the right to occupy the Vacation Home to the extent allowed by the annual use of the Members’ Resort Points. When the Developer transfers a Vacation Home to the Club, the Developer determines the total time value of Resort Points required to occupy each Vacation Home for a calendar year. Thereafter, the total time value of the Resort Points required to occupy all Vacation Homes owned by the Club will not change. However, the “seasons” and the number of Resort Points required to reserve specific days of use of Vacation Homes may vary year to year, due to changes in the calendar dates and the increase or decrease in demand by Members. The appropriate values are set out in the “Resort Points Accommodation Calendar” for each Club location. Members’ use of Resort Points is subject to the following reservation guidelines, which may be amended at the discretion of the Manager (“Club Manager”) to ensure fair and equitable access to Club locations by all Members.

2.2 Reservation Period

A Reservation Period begins when a Member checks into a Vacation Home and ends on the Member's check-out day.

2.3 Reservation Booking Order

Reservations will be honored on a first-received, first-confirmed basis. The Club Manager reserves the right to implement a reservation waiting list or establish another system to prioritize Members' reservation requests in high-demand vacation time to ensure fair and equitable access by all Members. A Member's ability to reserve a specific Vacation Home is dependent on the availability of the Vacation Home at that time. The Club Manager cannot guarantee that a particular reservation request can be fulfilled.

2.4 Making a Reservation

Resort Point reservations may be made by telephone, internet, fax or e-mail. Reservation requests by fax or e-mail may be made up to seven (7) days in advance of arrival. Reservation requests made within seven (7) days of arrival must be made by telephone. Reservation requests by fax or e-mail will be processed by Member Services and confirmation communicated in the same format as received.

2.5 Reservation Window/Advance Notice

A reservation may be made no earlier than eleven (11) months prior to the first day of continuous occupancy. A reservation made within fourteen (14) days of usage will be competing with "Getaway Time." (See 3.0)

2.6 Minimum Stay Requirements

Members are required to reserve a six (6) night minimum stay for any reservation made more than six (6) months in advance except as defined by paragraph 2.7. Members are required to reserve a two (2) night minimum stay on all weekends of the year (any reservation which includes a Friday or Saturday night is considered "Weekend"), and a three (3) night minimum stay for any period which includes a U.S. or Canadian holiday. In addition, please note that all reservations for Club Intrawest — Vancouver have a two (2) night minimum stay at all times. Resort Point reservations made within the Getaway Time reservation window have no minimum stay requirements.

2.7 Consecutive Reservations

If a reservation of six (6) nights or more has been made for a Club location, a second reservation at another Club location for dates directly preceding or following the first reservation may be made up to eleven (11) months in advance for a minimum two (2) night stay.

2.8 "Weekend Only" Reservations

The number of "Weekend Only" reservations that a Member can hold at one time is dependent on the number of Resort Points owned. All Members may hold one "Weekend Only" reservation at a time and

Memberships of 160 Resort Points or greater may hold an additional "Weekend Only" reservation at the same time for each eighty (80) Resort Points owned.

Less than 160 Resort Points – 1 "Weekend Only" reservation
160 Resort Points – 2 "Weekend Only" reservations
240 Resort Points – 3 "Weekend Only" reservations

"Weekend Only" means any reservation combination less than six (6) nights in duration that includes the use of a Friday or Saturday night. A "Weekend Only" reservation may be made no earlier than six (6) months prior to the time of use.

2.9 Confirmation

A Member's reservation will be confirmed by the Club in writing, by fax or by e-mail, and a reservation number assigned. The confirmation will also disclose the Resort Points charged for the reservation. If a Member does not receive a reservation confirmation within fourteen (14) days of making a reservation, they should contact Member Services immediately.

2.10 Cancellation Policy

A Member may cancel a Resort Points reservation without loss of use of the Member's Resort Points by notifying Member Services thirty (30) days or more in advance of the arrival date. If a reservation is canceled in less than the required number of days, the Member will forfeit the applied number of Resort Points for use on the canceled portion of the reservation. Check with Member Services for the current fee for canceling a reservation.

2.11 Changes to Reservations

Any change to a reservation will be considered a full cancellation, and a new reservation must be confirmed and will be subject to availability. If a wait list has been established for at least one of the canceled days, then the Member canceling the reservation will be placed at the bottom of the wait list.

2.12 Maintenance of Vacation Homes

The Club Manager may set aside maintenance days annually for cleaning, maintenance, painting, decorating and refurbishing of a Vacation Home and the Equipment as required. The Club shall determine from time to time which days and nights will constitute the maintenance period for each Vacation Home.

3.0 Getaway Time

Depending on the season and demand for Club locations, there are instances when Club Inventory is still available within fourteen (14) days of occupancy (or sixty (60) days for Club Intrawest — Zihuatanejo) that Members and their immediate family may rent as Getaway Time on a cash basis. This program gives Members an opportunity to extend the Members' vacation time and allows for quick

“Getaways” within the year. The Club Manager reserves the right to change Getaway Time access and pricing to ensure fair and equitable access by all Members.

3.1 Advance Notice of Getaway Time

Reservations for Getaway Time may be made no earlier than fourteen (14) days before the first day of occupancy (sixty (60) days for Club Intrawest — Zihuatanejo).

3.2 Time Limitations of Getaway Time

Getaway Time may be reserved for no more than four (4) consecutive nights per stay (seven (7) nights in Zihuatanejo). If a Resort Points reservation is joined with a Getaway Time Reservation, each reservation is subject to its own specific reservation guidelines and procedures.

3.3 Number of Getaway Time Reservations

The number of Getaway Time reservations that a Member can hold at one time is dependent on the number of Resort Points owned. All Members may hold one Getaway Time reservation at a time and Memberships of 160 Resort Points or greater may hold an additional Getaway Time reservation at the same time for each eighty (80) Resort Points owned. Currently there is no limit to the number of times that a Member may book Getaway Time Reservations throughout the year.

Less than 160 Resort Points – 1 Getaway Time reservation
160 Resort Points – 2 Getaway Time reservations
240 Resort Points – 3 Getaway Time reservations

3.4 Getaway Time Rates

The Club charges for Getaway Time on a daily basis. For Getaway Time rates, please contact Member Services or view rates at www.clubintrawest.com.

3.5 Cancellation of Getaway Time Reservations

If a Member cancels a Getaway Time Reservation, the total Getaway Reservation Rate paid is forfeited.

3.6 Use of Getaway Time

Only a Member, Associate Member or their immediate family may use Getaway Time. Immediate family is defined as the parents or adult children of Members.

4.0 Resort Dues

4.1 Payment of Resort Dues

For the first Use Year, the Member will pay a pro-rated amount of Resort Dues on closing, based on the number of months of their first Use Year that falls within the current calendar year. Thereafter, each Member will pay Resort Dues on November 30th of each year for the ensuing calendar year.

4.2 Delinquency

All payments and Resort Dues must be current in order to make Resort Point or Getaway Time reservations, to bank,

borrow or transfer Resort Points, to use Vacation Homes, or maintain any other Member rights or privileges.

5.0 Associate Membership

Associate Membership is a way Members can extend the benefits of Membership to a spouse.

5.1 Associate Membership Appointment

An individual Member may appoint a spouse to be an Associate Member of the Club. Two (2) persons who jointly own a Membership may not appoint an Associate Member.

5.2 No Voting Privileges

An Associate Member has no right to vote at any Club Meetings and is not entitled to receive financial information about the Club.

5.3 Associate Membership Privileges

Associate Members may reserve Vacation Homes in the Member's or Associate Member's name using the Member's Resort Points, make Getaway Time Reservations and borrow or bank Member's Resort Points. In addition, an Associate Member may occupy the Vacation Home without the Member being present. All transactions carried out by an Associate Member are binding on the Member.

5.4 Duties of the Associate Member

Each Associate Member agrees to observe all the Club Guidelines, rules and regulations contained within the Club Instruments. All Guidelines pertaining to Members and concerning reservations and the use of Club premises shall apply equally to Associate Members.

5.5 Cancellation of Associate Membership

A Member may cancel an Associate Membership without notice to the Associate. The Club may also cancel an Associate Membership without notice. The Club will notify the Member of any cancellation.

5.6 Member's Responsibility

The Member is financially responsible for all charges or damages incurred by the Associate Member.

6.0 Vacation Homes Inventory

6.1 Club Inventory vs Undeclared Inventory

As Club Intrawest continues to expand, buildings and additional residential units may be completed and certified for occupancy, but may not be added to the Club's inventory ("Club Inventory") and therefore will not be available for reservation requests by Members. These Vacation Homes, which we refer to as "Undeclared Inventory", are owned, maintained and operated by the Developer. To offset the cost of maintaining and operating Undeclared Inventory, the Developer may make these Vacation Homes available to visiting non-Member guests ("Guests") on a nightly rental basis. Club Intrawest Members may also be able to rent these Vacation Homes on a cash basis. Member reservations are made for

Vacation Homes that are part of the Club Inventory. If all dates requested are not available from Club Inventory, it may be possible that Vacation Homes are available on a cash basis to complete a Member's stay.

7.0 Vacation Home Use

7.1 Guests of Members

During a Member's reserved period, they may allow others to use their Vacation Home, subject to these Guidelines. If the Member intends for the Guest to use the Member's reserved period, the Member must inform Member Services prior to the first day of the reserved period, indicating the names and addresses of the Guests. Upon arrival, Guests will be required to show identification and follow regular check-in procedures.

A Member may charge their Guests for the use of the Vacation Home at the Member's discretion. (See 7.2, 7.12, 7.13)

7.2 Guest Pass

Please notify Member Services in advance if Guest(s) will be occupying a Vacation Home using a Resort Point reservation.

7.3 Check-in / Check-out

Members should check with Member Services for current check-in and check-out times for each Club location.

7.4 Parking

Vehicles used by or belonging to Members, Associate Members or their Guests shall be parked only in the designated parking areas. Upon check-in, a Member or Associate Member may receive a reserved parking permit. Parking spaces are reserved for vehicles with permits and any vehicles in violation will be subject to towing at the owner's expense. At some Club locations, parking restrictions may apply for overheight vehicles, trailers, boats, RV's, motorcycles, etc. Members are responsible to locate alternative parking for those vehicles. Please check with Member Services for the variances before arriving.

7.5 Inventory of Items within Vacation Homes

Upon check-in, Members or Associate Members will receive an inventory list of the furnishings and equipment allocated to their Vacation Home for approval. Any missing items, damage or deterioration of Member's Vacation Homes or the common furnishings therein must be reported to the Club Manager as soon as possible after check-in. Immediately following check-out, the Club Manager will conduct a complete review of the furnishings and equipment allocated to each Vacation Home.

7.6 Occupancy

The number of persons, excluding children under the age of two (2) who may occupy a Vacation Home is:

	Comfortable	Maximum
Studio	2	2
1-Bedroom	2	4
2-Bedroom	4	6
3-Bedroom	6	8

In the interests of all Members and their personal property, the maximum occupancy noted above will be strictly enforced by the Club Manager. Violation will result in the cancellation of the Member's current occupancy privileges.

7.7 Minors

No one under the age of majority may occupy a Vacation Home unless accompanied by a person over the age of majority.

7.8 Children

Members are responsible for the conduct of the Members' children. Children will not be permitted to play in the corridors, stairways, parking areas or lobby.

7.9 Family and Adult Environments

Family and Adult Environments may be designated at Club locations. Adult Environments are for the use by persons eighteen (18) years of age and older.

7.10 Animals

No animals, except certified medical assistance, signal and service animals may be brought onto a Club property.

7.11 Maid Service

Each Vacation Home will be cleaned prior to check-in. Housekeeping services will be provided depending upon the size Vacation Home and the length of stay. For more details, please contact Member Services or view the services available at www.clubintrawest.com.

7.12 Vacation Home Responsibility

When a Member, Associate Member or Guest of a Member occupies a Vacation Home, the Member is responsible for any damages to or loss of furnishings during such occupancy, other than normal wear and tear.

7.13 Personal Charges

Any unpaid charges for services, damages or loss will be added to the Member's bill at check-out or will be billed to the Member directly afterward. Non-payment of any such personal charges will be cause for suspension of occupancy privileges until they are paid in full. (See paragraph 4.2)

7.14 Storage

The Club Manager is not responsible for any personal property left by Members, Associate Members, or their Guests. Members and Associate Members will be responsible for removing all non-Club personal property from the Vacation Home prior to check-out. Except in areas designated for such purpose by the Club Manager (for example, storage lockers) Members, Associate Members, or their Guests may not keep personal

belongings on the Property other than in the applicable Member's assigned Vacation Home.

7.15 Equipment Storage

Skis/bikes are not permitted inside, about or around the Vacation Homes. The Club, however, will provide separate ski/bike storage facilities for use by Members, Associate Members, and their Guests during their stay.

8.0 Conduct

These Guidelines are intended for the protection of Members and Club Property, as well as to ensure that all who use the Vacation Homes observe conduct in keeping with the atmosphere of the Club. The Club may establish and post specific rules governing potentially loud or disturbing activities.

8.1 No Smoking

Club Vacation Homes are smoke-free. No smoking is permitted within any of the rooms or common areas. Smoking is permitted on patios or balconies. No smoking will be permitted on any deck or balcony adjacent to the Vacation Homes at Zihuatanejo after July 1, 2012 and the Board will review and consider banning smoking on all decks and balconies at other Club Locations in the future.

8.2 Alteration of Structure

No structural changes, reorganization or removal of furniture, wall hangings or floor coverings, or redecorating of any type are permitted within the Vacation Homes or other areas of the Club property.

8.3 Exterior Lighting

No exterior lighting shall be installed or maintained on any Vacation Homes or the common area, other than that provided by the Club, without written permission of the Club.

8.4 Barbecuing

Barbecuing is prohibited except in designated areas.

8.5 Clothes Drying

Clothes, towels, bathing suits and other items may not be left on patios or railings so as to be visible from other Vacation Homes or the common areas.

8.6 Emergency Entry

The Club Manager has a passkey to all Vacation Homes. In case of emergency, the Club Manager or the Club Manager's employee may enter a Member's Vacation Home, and will notify the Member or Associate Member as soon as possible of the reason for entry.

8.7 Failure to Vacate

If a Member or the Member's Guest(s) fail to vacate a Vacation Home by check-out time on the last day of the Member's reserved period of occupancy, they will be

subject to the repayment of all costs incurred as a result by the Club and other Members, and other consequences.

8.8 Use of Amenities and Facilities

Members, their children and guests use the Club premises and facilities (including the pool, water slides, hot tubs, sauna and exercise room) entirely at their own risk. The Club, including its employees, accepts no responsibility for injury to Members, Guests and their children in using the Club premises and facilities, including injuries caused or contributed to by the negligence of the Club or its employees.

8.9 Personal Listening Devices

Members and guests who wish to listen to their music and audio files at the pool, hot tub or other common Club Amenities and Facilities must do so using ear buds or headphones. The use of speakers or other devices that amplify and play audio files or music out loud in these common areas is prohibited. Only Club-approved music at designated pools will be permitted to be played over loudspeakers.

9.0 Guidelines

9.1 Violation of Club Guidelines

Failure to abide by these Guidelines or the Club Instruments (the Governing Documents) of the Club may result in temporary or permanent suspension of a Member's rights and privileges.

9.2 Guideline Amendments

The Club Manager, on behalf of the Club, may periodically amend these Guidelines where it is deemed necessary and in the best interest of the Club and its Members. These Guidelines are effective as of November 2013, and will remain in effect until amended. The terms used in the Guidelines have the meanings set forth in the Master Declaration, unless the context requires otherwise. Check with Member Services or the Member's Web site for updated Club Guidelines.

March 2014

GATEWAY MEMBERSHIP



Your *gateway* Membership

your gateway membership

CONGRATULATIONS ON BECOMING A CLUB INTRAWEST GATEWAY MEMBER

You have joined a resort club for people who enjoy great vacations in spectacular destinations. As a Gateway Member, you will receive your allotment of Resort Points for travel every other Use Year.

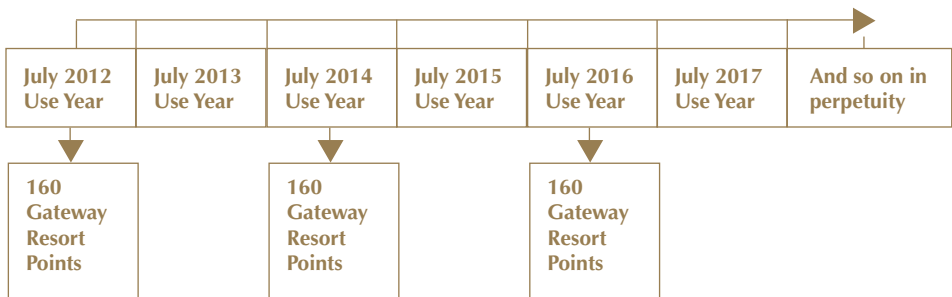
The Membership Guide provides you with all the information you need to start planning your Club Intrawest vacations and making the most of your Membership. As a Gateway Member, the usage guidelines and responsibilities as a Club Member are the same for you as a full-equity Member. The key difference is you receive your allotment of Resort Points every other Use Year. You will find Club Guidelines for Gateway Members in this insert.

In the future you can upgrade to a full-equity Membership to receive Resort Points for travel every year.

You will receive your allotment of Resort Points every other Use Year. For example, new Gateway Members, Bill and Mary, have been designated a July 1, 2012 Use Year for their 160 Resort Points. They will receive 160 Resort Points for travel as follows:

July 1, 2012 - June 30, **2013** | July 1, 2014 - June 30, **2015** | July 1, 2016 - June 30, **2017**

And so on in perpetuity.



QUESTIONS: 800.767.2166



PLAN AND RESERVE YOUR VACATIONS IN ADVANCE

You do not need to wait until the commencement of your Use Year to make reservations. Follow the reservation booking windows defined in the Membership Guide to determine when to make your reservations every other Use Year for Club Intrawest locations.

BANK AND BORROW RESORT POINTS FOR FLEXIBILITY

You can also bank and borrow Resort Points (starting with your second allotment of Resort Points) for even more flexibility. You may find this valuable for taking advantage of the annual Membership in ExtraOrdinary Escapes, allowing you to experience thousands of exciting vacation options around the world.

RESORT DUES

You will receive an invoice every year for your Resort Dues. Resort Dues are based on the calendar year and not your Use Year. Your annual Resort Dues invoice will represent one half of your Gateway Resort Points owned.

To start planning your Club Intrawest vacation:
Visit the **Member Web site** at www.clubintrawest.com
Or Contact **Member Services** at **1.800.767.2166**





gateway club guidelines

The smooth operation of a quality resort establishment follows fair and efficient Guidelines. Those we have created at Club Intrawest (the “Club”) are designed to make your vacation, and those of your fellow Members, as carefree as possible. Please read and observe them to enhance your own enjoyment and out of courtesy to your fellow Members. Note: In order to ensure Member satisfaction, these Guidelines are subject to change.

1.0 Gateway Resort Points

1.1 Use of Gateway Resort Points

Gateway Resort Points are a type of Resort Point which allow a Member to reserve occupancy at Club Intrawest locations every other Use Year. The following Guidelines explain how Members may use their Gateway Resort Points to their best advantage.

1.2 Use Year Commencement Date

Intrawest ULC (the “Company”) establishes the Member’s Use Year Commencement Date when the Member purchases the initial Gateway Resort Points. The initial Gateway Resort Points, as well as any subsequent Gateway Resort Points purchased, will always have the same Use Year Commencement Date. A Use Year Commencement Date cannot be changed. A Use Year is the twelve (12) month period in which a Member must use their current year’s Gateway Resort Points.

1.3 Unused Gateway Resort Points within a Use Year

A Member receives their allotment of Gateway Resort Points every other Use Year. A Member must use or bank their Gateway Resort Points within their assigned Use Year. Any unused Gateway Resort Points, which exist at the end of the Use Year, will expire.

1.4 Banking Gateway Resort Points

Following the Member’s second allotment of Gateway Resort Points, the Member may bank all

or a portion of their Gateway Resort Points from one Use Year into the subsequent Use Year. The Member must notify Member Services of their decision to bank Gateway Resort Points at least four (4) months prior to the end of the current Use Year. All banking transactions are final. A Member cannot cancel a banking transaction. If Gateway Resort Points from the current year are banked, they must be used by the end of the subsequent Use Year or they will expire. There is currently no fee for banking Gateway Resort Points.

1.5 Borrowing Gateway Resort Points

Gateway Resort Points may be borrowed from the following Use Year in order to make a reservation. Resort Fees (“Resort Dues”) for the borrowed Gateway Resort Points must be prepaid at the time of making the reservation. The charge per Gateway Resort Point is based on the current Resort Dues calculation. Borrowed Gateway Resort Points are subject to the same cancellation time periods as all other Gateway Resort Points and will be returned to the original Use Year if a reservation is cancelled. Prepaid Resort Dues are not refunded if a reservation is cancelled (but remain a credit to the Member’s account for the following Use Year). The maximum borrowing transaction is one hundred percent (100%) of a Member’s allotment of Gateway Resort Points. There is currently no fee for borrowing Gateway Resort Points.

1.6 Transferring Gateway Resort Points

A Member may only transfer Gateway Resort Points to another Member for use on a current reservation. The original Member is responsible for Resort Dues, and upon cancellation, the Gateway Resort Points are refunded to the original Member. If the reservation is cancelled within thirty (30) days of occupancy, the use of the Gateway Resort Points will be forfeited. Check with Member Services for the current fee for transferring Gateway Resort Points.

2.0 Resort Points Reservations

The primary benefit of a Membership is the use of Resort Points to secure Resort Accommodations (“Vacation Homes”). The following Guidelines explain how the Reservation system works.

2.1 Value of Gateway Resort Points for Reservation Purposes

Members who own Gateway Resort Points have the right to occupy the Vacation Homes every other Use Year to the extent allowed by the allotment of the Members’ Gateway Resort Points. When making a reservation, one (1) Gateway Resort Point will have the reservation power of one (1) Resort Point.

2.2 Vacation Home Resort Point Value

When the Company transfers a Vacation Home to the Club, the Company determines the total time value of Resort Points required to occupy each Vacation Home for a calendar year. Thereafter, the total time value of the Resort Points required to occupy all Vacation Homes owned by the Club will not change. However, the “seasons” and the number of Resort Points required to reserve specific days of use of Vacation Homes may vary year to year, due to changes in the calendar dates and the increase or decrease in demand by Members. The appropriate values are set out in the “Resort Points Accommodation Calendar” for each Club location. Members’ use of Resort Points is subject to the following reservation guidelines, which may be amended at the discretion of the Manager (“Club Manager”) to ensure fair and equitable access to Club locations by all Members.

2.3 Reservation Period

A Reservation Period begins when a Member checks into a Vacation Home and ends on the Member’s check-out day.

2.4 Reservation Booking Order

Reservations will be honored on a first-received,

first confirmed basis. The Club Manager reserves the right to implement a reservation waiting list or establish another system to prioritize Members’ reservation requests in high-demand vacation time to ensure fair and equitable access by all Members. A Member’s ability to reserve a specific vacation home is dependent on the availability of the Vacation Home at that time. The Club Manager cannot guarantee that a particular reservation request can be fulfilled.

2.5 Making a Reservation

Reservations may be made by telephone, internet or e-mail. Reservation requests by e-mail may be made up to seven (7) days in advance of arrival. Reservation requests made within seven (7) days of arrival must be made by telephone. Reservation requests by e-mail will be processed by Member Services and confirmation communicated in the same format as received.

2.6 Reservation Window/Advance Notice

A reservation may be made no earlier than eleven (11) months prior to the first day of continuous occupancy. A reservation made within fourteen (14) days of usage will be competing with “Getaway Time.” (See 3.0)

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Members are required to reserve a six (6) night minimum stay for any reservation made more than six (6) months in advance except as defined by paragraph 2.8. Members are required to reserve a two (2) night minimum stay on all weekends of the year (any reservation which includes a Friday or Saturday night is considered “Weekend”), and a three (3) night minimum stay for any period which includes a U.S. or Canadian holiday. In addition, please note that all reservations for Club Intrawest — Vancouver have a two (2) night minimum stay at all times. Resort Point reservations made within the Getaway Time reservation window have no minimum stay requirements.

2.8 Consecutive Reservations

If a reservation of six (6) nights or more has been made for a Club location, a second reservation at another Club location for dates directly preceding or following the first reservation may be made up to eleven (11) months in advance for a minimum two (2) night stay.

2.9 “Weekend Only” Reservations

The number of “Weekend Only” reservations that a Member can hold at one time is dependent on the number of Resort Points owned. All Members may hold one “Weekend Only” reservation at a time and Memberships of 160 Resort Points or greater may hold an additional “Weekend Only” reservation at the same time for each eighty (80) Resort Points owned.

Less than 160 Resort Points – 1 “Weekend Only” reservation

160 Resort Points – 2 “Weekend Only” reservations

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2.10 Confirmation

A Member’s reservation will be confirmed by the Club in writing or by e-mail, and a reservation number assigned. The confirmation will also disclose the Resort Points charged for the reservation. If a Member does not receive a reservation confirmation within fourteen (14) days of making a reservation, they should contact Member Services immediately.

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A Member may cancel a reservation without loss of use of the Member’s Gateway Resort Points by notifying Member Services thirty (30) days or more in advance of the arrival date. If a reservation is canceled in less than the required number of days, the Member will forfeit the applied number of Gateway Resort Points for use on the cancelled portion of the reservation. Check with Member Services for the

current fee for canceling a reservation.

2.12 Changes to Reservations

Any change to a reservation will be considered a full cancellation, and a new reservation must be confirmed and will be subject to availability. If a wait list has been established for at least one of the canceled days, then the Member canceling the reservation will be placed at the bottom of the wait list.

2.13 Maintenance of Vacation Homes

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3.2 Time Limitations

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Less than 160 Resort Points – 1 Getaway Time reservation

160 Resort Points – 2 Getaway Time reservations

240 Resort Points – 3 Getaway Time reservations

3.4 Getaway Rates

The Club charges for Getaway Time on a daily basis. For Getaway Time rates, please contact Member Services or view rates at www.clubintrawest.com.

3.5 Cancellation

If a Member cancels a Getaway Time Reservation, the total Getaway Reservation Rate paid is forfeited.

3.6 Use of Getaway Time

Only a Member, Associate Member or their immediate family may use Getaway Time. Immediate family is defined as the parents or adult children of Members.

4.0 Resort Dues

4.1 Payment of Resort Fees (Resort Dues)

For the purposes of assessment, collection and payment of Resort Dues two (2) Gateway Resort Points equal one (1) Resort Point. Each Member will pay Resort Dues on November 30th of each year for the ensuing calendar year. Resort Dues will be paid annually on one-half the number of Gateway Resort Points owned.

4.2 Delinquency

All payments and Resort Dues must be current in order to make Resort Point or Getaway Time reservations, to bank, borrow or transfer Resort Points, to use Vacation Homes, or maintain any other Member rights or privileges.

5.0 Associate Membership

Associate Membership is a way Members can extend the benefits of Membership to a spouse.

5.1 Associate Membership Appointment

An individual Member may appoint a spouse to be an Associate Member of the Club. Two (2) persons who jointly own a Membership may not appoint an Associate Member.

5.2 No Voting Privileges

An Associate Member has no right to vote at any Club Meetings and is not entitled to receive financial information about the Club.

5.3 Associate Membership Privileges

Associate Members may reserve Vacation Homes in the Member's or Associate Member's name using the Member's Gateway Resort Points, make Getaway Time Reservations and borrow or bank Member's Gateway Resort Points. In addition, an Associate Member may occupy the Vacation Home without the Member being present. All transactions carried out by an Associate Member are binding on the Member.

5.4 Duties of the Associate Member

Each Associate Member agrees to observe all the Club Guidelines, rules and regulations contained within the Club Instruments. All Guidelines pertaining to Members and concerning reservations and the use of Club premises shall apply equally to Associate Members.

5.5 Cancellation of Associate Membership

A Member may cancel an Associate Membership without notice to the Associate. The Club may also cancel an Associate Membership without notice. The Club will notify the Member of any cancellation.

5.6 Member's Responsibility

The Member is financially responsible for all charges or damages incurred by the Associate Member.

6.0 Vacation Homes Inventory

6.1 Club Inventory vs Undeclared Inventory

As Club IntraWest continues to expand, buildings and additional residential units may be completed and certified for occupancy, but may not be added to the Club's inventory ("Club Inventory") and therefore will not be available for reservation requests by Members. These Vacation Homes, which we refer to as "Undeclared Inventory", are

owned, maintained and operated by the Company. To offset the cost of maintaining and operating Undeclared Inventory, the Company may make these Vacation Homes available to visiting non-Member guests (“Guests”) on a nightly rental basis. Club Intravest Members may also be able to rent these Vacation Homes on a cash basis. Member reservations are made for Vacation Homes that are part of the Club Inventory. If all dates requested are not available from Club Inventory, it may be possible that Vacation Homes are available on a cash basis to complete a Member’s stay.

7.0 Vacation Home Use

7.1 Guests of Members

During a Member’s reserved period, they may allow others to use their Vacation Home, subject to these Guidelines. If the Member intends for the Guest to use the Member’s reserved period, the Member must inform Member Services prior to the first day of the reserved period, indicating the names and addresses of the Guests. Upon arrival, Guests will be required to show identification and follow regular check-in procedures. A Member may charge their Guests for the use of the Vacation Home at the Member’s discretion. (See 7.2, 7.12, 7.13)

7.2 Guest Pass

Please notify Member Services in advance if Guest(s) will be occupying a Vacation Home using a Resort Point reservation. A pre-arrival information package explaining Club operations and rules is available for Members to purchase for their Guests. A Guest Pass is recommended for Guests who are unfamiliar with the Club. Check with Member Services for the current fee for the Guest Pass.

7.3 Check-in / Check-out

Members should check with Member Services for current check-in and check-out times for each Club location.

7.4 Parking

Vehicles used by or belonging to Members, Associate Members or their Guests shall be parked only in the designated parking areas. Upon check-in, a Member or Associate Member may receive a reserved parking permit. Parking spaces are reserved for vehicles with permits and any vehicles

in violation will be subject to towing at the owner’s expense. At some Club locations, parking restrictions may apply for overheight vehicles, trailers, boats, RV’s, motorcycles, etc. Members are responsible to locate alternative parking for those vehicles. Please check with Member Services for the variances before arriving.

7.5 Inventory of Items within Vacation Homes

Upon check-in, Members or Associate Members will receive an inventory list of the furnishings and equipment allocated to their Vacation Home for approval. Any missing items, damage or deterioration of Member’s Vacation Homes or the common furnishings therein must be reported to the Club Manager as soon as possible after check-in. Immediately following check-out, the Club Manager will conduct a complete review of the furnishings and equipment allocated to each Vacation Home.

7.6 Occupancy

The number of persons, excluding children under the age of two (2) who may occupy a Vacation Home is:

	Comfortable	Maximum
Studio	2	2
1-Bedroom	2	4
2-Bedroom	4	6
3-Bedroom	6	8

In the interests of all Members and their personal property, the maximum occupancy noted above will be strictly enforced by the Club Manager. Violation will result in the cancellation of the Member’s current occupancy privileges.

7.7 Minors

No one under the age of majority may occupy a Vacation Home unless accompanied by a person over the age of majority.

7.8 Children

Members are responsible for the conduct of their children. Children will not be permitted to play in the corridors, stairways, parking areas or lobby.

7.9 Family and Adult Environments

Family and Adult Environments may be designated

at Club locations. Adult Environments are for the use by persons eighteen (18) years of age and older.

7.10 Animals

No animals, except certified medical assistance, signal and service animals may be brought onto a Club property.

7.11 Maid Service

Each Vacation Home will be cleaned prior to check-in. Housekeeping services will be provided depending upon the size Vacation Home and the length of stay. For more details, please contact Member Services or view the services available at www.clubintrawest.com.

7.12 Vacation Home Responsibility

When a Member, Associate Member or Guest of a Member occupies a Vacation Home, the Member is responsible for any damages to or loss of furnishings during such occupancy, other than normal wear and tear.

7.13 Personal Charges

Any unpaid charges for services, damages or loss will be added to the Member's bill at check-out or will be billed to the Member directly afterward. Non-payment of any such personal charges will be cause for suspension of occupancy privileges until they are paid in full. (See paragraph 4.2)

7.14 Storage

The Club Manager is not responsible for any personal property left by Members, Associate Members, or their Guests. Members and Associate Members will be responsible for removing all non-Club personal property from the Vacation Home prior to check-out. Except in areas designated for such purpose by the Club Manager (for example, storage lockers) Members, Associate Members, or their Guests may not keep personal belongings on the Property other than in the applicable Member's assigned Vacation Home.

7.15 Equipment Storage

Skis/bikes are not permitted inside, about or around the Vacation Homes. The Club, however, will provide separate ski/bike storage facilities for use by Members, Associate Members, and their Guests during their stay.

8.0 Conduct

These Guidelines are intended for the protection of Members and Club Property, as well as to ensure that all who use the Vacation Homes observe conduct in keeping with the atmosphere of the Club. The Club may establish and post specific rules governing potentially loud or disturbing activities.

8.1 No Smoking

Club Vacation Homes are smoke-free. No smoking is permitted within any of the rooms or common areas. Smoking is permitted on patios or balconies. No smoking will be permitted on any deck or balcony adjacent to the Vacation Homes at Zihuatanejo after July 1, 2012 and the Board will review and consider banning smoking on all decks and balconies at other Club Locations in the future.

8.2 Alteration of Structure

No structural changes, reorganization or removal of furniture, wall hangings or floor coverings, or redecorating of any type are permitted within the Vacation Homes or other areas of the Club property.

8.3 Exterior Lighting

No exterior lighting shall be installed or maintained on any Vacation Homes or the common area, other than that provided by the Club, without written permission of the Club.

8.4 Barbecuing

Barbecuing is prohibited except in designated areas.

8.5 Clothes Drying

Clothes, towels, bathing suits and other items may not be left on patios or railings so as to be visible from other Vacation Homes or the common areas.

8.6 Emergency Entry

The Club Manager has a passkey to all Vacation Homes. In case of emergency, the Club Manager or the Club Manager's employee may enter a Member's Vacation Home, and will notify the Member or Associate Member as soon as possible of the reason for entry.

8.7 Failure to Vacate

If a Member or the Member's Guest(s) fail to vacate

a Vacation Home by check-out time on the last day of the Member's reserved period of occupancy, they will be subject to the repayment of all costs incurred as a result by the Club and other Members, and other consequences.

8.8 Use of Amenities and Facilities

Members, their children and guests use the Club premises and facilities (including the pool, water slides, hot tubs, sauna and exercise room) entirely at their own risk. The Club, including its employees, accepts no responsibility for injury to Members, Guests and their children in using the Club premises and facilities, including injuries caused or contributed to by the negligence of the Club or its employees.

8.9 Personal Listening Devices

Members and guests who wish to listen to their music and audio files at the pool, hot tub or other common Club Amenities and Facilities must do so using ear buds or headphones. The use of speakers or other devices that amplify and play audio files or music out loud in these common areas is prohibited. Only Club-approved music at designated pools will be permitted to be played over loudspeakers.

9.0 Guidelines

9.1 Violation of Club Guidelines

Failure to abide by these Guidelines or the Club Instruments (the Governing Documents) of the Club may result in temporary or permanent suspension of a Member's rights and privileges.

9.2 Guideline Amendments

The Club Manager, on behalf of the Club, may periodically amend these Guidelines where it is deemed necessary and in the best interest of the Club and its Members. These Guidelines are effective as of January 3, 2014, and will remain in effect until amended. The terms used in the Guidelines have the meanings set forth in the Master Declaration, unless the context requires otherwise. Check with Member Services or the Member's Web site for updated Club Guidelines.

March 18, 2014



