

August 31, 2016

Dear Owner(s):

Thank you for your recent inquiry about the sale/transfer of your ownership interval at Embarc Canada. This resort has a specific requirement regarding resales: Diamond Resorts International® ("The Developer") has the Right of First Refusal ("ROFR").

Under the terms of the ROFR, if an owner desires to sell their property and has a prospective buyer that has made them an offer they wish to accept, the owner must notify The Developer and provide us with a copy or summary of the purchase offer prior to accepting such offer or transferring their property. The Developer then has the right and option to purchase such property at the same price and on the same terms as set forth is such purchase offer.

In other words, The Developer has the right to match the price and terms of any purchase offer that an owner wishes to accept. If the Developer waives its rights, the sale goes forward as stated in the offer. Should the Developer exercise its rights, the Developer would step in as buyer under the same terms and purchase price disclosed in the purchase offer.

To notify the Developer of your intention to sell or transfer your property and to request a ROFR waiver, please send a copy or a summary of your purchase offer via fax to 877.497.7521, via email at <u>Inventory@DiamondResorts.com</u> or by mail to the following address:

Diamond Resorts International Attn: Title & Recording Department 10600 W Charleston Blvd Las Vegas, NV 89135

Your request must include the following information:

- Copy of the Purchase Proposal
- **Current owners' information**: Name of all owners, address, phone number and contract number if available.
- Future owners' information: Buyers' name.
- Selling Price

Once your request has been received, it may take up to thirty days to obtain a reply. You will get a response in writing, either by mail, email or fax. If you would like to receive the response via fax or email, please include your fax number or email address in your request. Should you have any questions, you may contact me at 877.497.7521

Sincerely, Diamond Resorts Financial Services